

# UKWAS

UK WOODLAND ASSURANCE STANDARD

---

## United Kingdom Woodland Assurance Standard (UKWAS)

### Annual Report for the year ended 31<sup>st</sup> December 2020

18<sup>th</sup> Annual General Meeting 2021  
Online  
Thursday 28<sup>th</sup> October 2021

**REGISTERED OFFICE**  
59 George Street  
Edinburgh EH2 2JG

**CONTACT**  
T +44 [0]131 240 1419  
E [ukwas@ukwas.org.uk](mailto:ukwas@ukwas.org.uk)

**WEB**  
[ukwas.org.uk](http://ukwas.org.uk)

*This page has been left blank*

## Contents

	Page
Chair's Report	4
Company Information	5-7
Annual General Meeting	
• Notice of Meeting	8
• Agenda	9
• Minute of 17 <sup>th</sup> Annual General Meeting, 2020	10-12
Directors' Report and Financial Statements for the year ended 31 December 2020	
• Contents	
• Company Information	
• Directors' Report	
• Accountants' Report	
• Statement of Income and Retained Earnings	
• Statement of Financial Position	
• Notes to the Financial Statements	
• Detailed Profit and Loss Account	
• Schedule to the Detailed Accounts	

## Chair's Report

The Coronavirus pandemic continued (and continues) and the restrictions mean that we have been unable to hold any physical meetings during the last 18 months. That said, all of us have become much more used to working from home and using the virtual meeting format - enabling business to continue; and in some cases, just as well if not more efficiently than before.

However, I am sure many UKWAS members will agree that something is lost when we cannot use the physical UKWAS meetings as a more general forestry discussion forum and to get to know people working in the sector. Despite this, we held a successful and well-attended Steering Group meeting remotely in June and two board meetings earlier in the year.

In some ways, this has been a quieter period for the UKWAS steering group but the working group has been very busy with the 5-yearly review/revision of the UKWAS standard. The other main item has been allowing the UKWAS finance revision to bed in. A periodic review/revision of the standard is both desirable and a requirement of the FSC and PEFC certification schemes. Preparatory work for the UKWAS review and revision began in 2019 and culminated in the Steering Group approving a new standard-setting process document. The process has changed substantially, with an independent chamber-balanced working group being appointed to undertake the task chaired by our retained consultant, Peter Wilson.

The working group's first task was a review phase which began in June 2020; it was informed by an evidence-gathering exercise and the resulting Issues Paper. The working group concluded that a revision was necessary and work to produce an Initial Revision draft got underway in December and was followed by a 60-day consultation in March / April 2021. There was an excellent response from 36 individuals and organisations and the stakeholder feedback was of a very high quality. The working group prepared a Second Revision Draft which went out to consultation in October. In all, there have been thirty working group meetings held virtually and Peter has kept up the momentum and brought us to the second consultation stage on schedule. We are hugely indebted to the working group members for the work they have undertaken, and the wisdom and time they have committed.

The review of the finances led to revised contributions this year, most of which have now been paid. The previous finance model had been based on costs over a non-revision period but the new arrangements take account of costs averaged out over a five-year revision cycle. Turning to the UKWAS budget, we are within budget for this year (2021) but there are still some funds to chase up. It was heartening to see that the initial consultation for the revision rendered a good number and range of responses which the working group has been tackling; this has resulted in slightly higher revision costs than initially envisaged.

The Board lost the services of Andrew Heald this year and is still seeking a replacement. Andrew has been on the Board since 2014 and we are very grateful for his long and dedicated contribution. Otherwise, the Board has remained unchanged.

I should like to thank all the member organisations for their continuing to support UKWAS, particularly the two certification schemes FSC UK and PEFC UK and all the Board members for keeping UKWAS running smoothly. Special mention goes to our company secretary, Fiona Angier of Confor who does a great deal behind the scenes for UKWAS. Also, to our 'Retained Consultant' Peter Wilson for all his work, invaluable advice and knowledge; and to Graham Gill for chairing our Interpretation Panel.



Richard Howe  
October 2021

## Company Information

The UK Woodland Assurance Standard (UKWAS) is the standard for the independent certification of forest management in the UK. The Standard has been developed by a broad partnership of economic, environmental and social organisations in response to increasing demand for products from forests certified as sustainably managed.

A not-for-profit company, “United Kingdom Woodland Assurance Standard (UKWAS)”, was established in 2003 to own and manage the standard. The company is limited by guarantee and is managed by its members; its Objects are *“to own, interpret, develop and promote a certification standard for forest management in the United Kingdom on behalf of United Kingdom forestry and environmental communities, and bodies which represent the interests of people working in woods and forests or using them for the purpose of recreation, for the general benefit of people”*.

UKWAS members appoint a broadly-based Steering Group which has responsibility for interpreting the standard and ensuring its periodic revision to take account of experience from its application and new information that arises. The Steering Group appoints an independent Working Group to undertake periodic review and, if necessary, revision of the standard and an Interpretation Panel to provide users of the standard with advice on interpretation of the standard.

## Steering Group

The Steering Group takes all its decisions by consensus. This means that it will not act in a way that is against the expressed wishes of any one of its members. The Steering Group is the ultimate authority for deciding how the requirements of the Standard should be interpreted in practice and is responsible for keeping the Standard under review. A Board of Directors manages the Company’s business on a day-to-day basis between Steering Group meetings.

## Interpretation Panel

The Panel is chaired by Graham Gill OBE with a balanced representation of environmental, economic and social interests. The Panel produces Interpretation Notes on aspects of the standard that come before it and where it is felt that further guidance would be helpful; these are published on the UKWAS website.

Representatives of FSC UK and PEFC UK are invited to attend to provide a link with the certification schemes currently using the standard.

The Secretary to the Panel is Fiona Angier.

## Task Groups

The Steering Group establishes Task Groups, usually on a task-and-finish basis, to provide advice on specific topics.

## Membership

at December 2020

- British Association for Shooting and Conservation
- Confederation of Forest Industries
- Country Land & Business Association
- Forest Stewardship Council UK
- Forestry England
- Forestry and Land Scotland
- Institute of Chartered Foresters
- National Coppice Federation
- National Trust
- Northern Ireland Forest Service
- PEFC UK
- Royal Society for the Protection of Birds
- Small Woods Association
- UK Statutory Conservation, Countryside & Environment Agencies
- Welsh Government
- Wood Panel Industries Federation
- Woodland Trust

## Associate Members (non-voting)

- SGS Qualifor (UK & Ireland)
- Soil Association / Woodmark

## Membership Constituencies and Steering Group representatives

at December 2020

Constituency and Interests (allocated Steering Group seats)	Member Organisations	Member Contacts	Steering Group Representatives
<b>Woodland owners (6)</b>			
Econ / Env / Soc	Confederation of Forest Industries	Andy Leitch	1 Andrew Heald – Confor
Econ / Env / Soc	Country Land & Business Association	Graham Clark	2 Ewan McIntosh – Confor
Econ / Env / Soc	Small Woods Association	Amanda Calvert	3 Graham Clark – CLA
			4 Amanda Calvert – SW
<b>Forestry practitioners (5)</b>			
Econ / Env / Soc	Institute of Chartered Foresters	Shireen Chambers	1 Elaine Dick – ICF
Econ / Env / Soc	Confederation of Forest Industries	Andy Leitch	2 Simon Hart – ICF
			3 Stuart Wilkie – ICF
			4 Andrew Heald – Confor
			5 Phil Webb – Confor
<b>Country Forestry Authorities and Forestry Enterprises (8)</b>			
Econ / Env / Soc	Forestry England	Andrew Stringer	1 Andrew Stringer – FE
Econ / Env / Soc	Forestry and Land Scotland	Chris Nixon	2 Neville Geddes - FE
Econ / Env / Soc	Northern Ireland Forest Service	Richard Schaible	3 Chris Nixon – FLS
Econ / Env / Soc	Natural Resources Wales (for Welsh Government)	Elizabeth Lyon	4 Angus Mackie - FLS
			5 Richard Schaible – NIFS
			6 Ian Irwin – NIFS
			7 Elizabeth Lyon – WG
			8 Rachel Chamberlain – NRW
<b>Environmental organisations (6)</b>			
Env / Soc / Econ	Woodland Trust	Andrew Sharkey	1 Andrew Sharkey – WT
Env	RSPB	Vicki Swales	2 Stuart Housden – RSPB
Env / Soc	National Trust	John Deakin	3 John Deakin – NT
<b>Wood processing industry (3)</b>			
Econ	Wood Panel Industries Federation	Alastair Kerr	1 Ian Rochester – WPIF
Econ / Env / Soc	Confederation of Forest Industries	Andy Leitch	2 Andrew Heald – Confor
<b>UK Countryside, Environment and Heritage Agencies (3)</b>			
Env / Soc	UK Statutory Conservation, Countryside & Environment Agencies	Duncan Stone	1 Duncan Stone – Nature Scot
<b>Forestry Standard Setting (6)</b>			
Std setting	Scottish Forestry (UKFS)	Julia Garritt	1 Julia Garritt – SF
Std setting	Forest Stewardship Council UK	Rosie Teasdale	2 Owen Davies – FSC UK
Std setting	PEFC UK	Alun Watkins	3 Alun Watkins – PEFC UK
<b>Forest user organisations (2)</b>			
Econ / Env / Soc	British Association for Shooting and Conservation	Martin Edwards	1 Martin Edwards – BASC
<b>Forest workforce (2)</b>			
Env / Soc	National Coppice Federation	Tim Cumine	1 Tim Cumine – NCF
<b>Wood products trade (2)</b>			
			Vacant
<b>Local government and National Park Authorities (2)</b>			
			Vacant
<b>Education, Research &amp; Training (3 non-voting)</b>			
			Vacant

# UKWAS

UK WOODLAND ASSURANCE STANDARD

---

## Registered Office

59 George Street  
Edinburgh  
EH2 2JG

Tel: 0131 240 1419  
Email: [ukwas@confor.org.uk](mailto:ukwas@confor.org.uk)  
Website: [www.ukwas.org.uk](http://www.ukwas.org.uk)

## Accountants

Azets  
Exchange Place 3  
Semple Street  
Edinburgh  
EH3 8BL

## Bankers

Barclays Bank plc  
Unit 2, 10-15 Princes Street  
Edinburgh  
EH2 2AN

## Company Registration

Registered in Scotland SC199337

## Board of Directors

Richard Howe	Chair
Andrew Heald	Director
Ewan McIntosh	Director
Elaine Dick	Director
Julia Garritt	Director
Fiona Angier	Secretary

## Administration and Support Unit

Fiona Angier	Company administration and support
Peter Wilson	Retained consultant

**UKWAS Support Unit  
59 George Street  
Edinburgh  
EH2 2JG**

Tel: 0131 240 1419  
E: [ukwas@ukwas.org.uk](mailto:ukwas@ukwas.org.uk)

**NOTICE IS HEREBY GIVEN** that the 18<sup>th</sup> Annual General Meeting of the Company will be held Online via Zoom on Thursday 28<sup>th</sup> October 2021 at Noon.

**By Order of the Board**

**Fiona Angier  
Secretary**

**5th October 2021**

All members may appoint a proxy to vote in their place at General Meetings.

Such persons having a proxy vote should have a letter signed by the Appointer giving permission of proxy, and should inform the Secretary prior to the commencement of the meeting that they have a proxy vote.



**18<sup>th</sup> ANNUAL GENERAL MEETING**  
**Thursday 28<sup>th</sup> October 2021, Noon**

**Online – Zoom**

**AGENDA**

1. Notice convening the meeting
2. Apologies
3. Minute of the Annual General Meeting held on 5<sup>th</sup> November 2020
4. Chair's Report
5. To receive the Financial Statements and Directors' and Accountants' Reports for the period ending 31<sup>st</sup> December 2020
6. Resolution to amend Member Subscription Rates  
*The Board of Directors recommends that subscription rates for Ordinary and Associate Members are increased in line with CPI and RPI (see page 13).*
7. Admission of new Members  
*The Steering Group has received one application (see page 13)*
8. Appointment of Accountants  
*The Board of Directors recommends that Azets, Chartered Accountants, Edinburgh be re-appointed.*
9. Election of Chair
10. Close of meeting

**MINUTE OF THE 17<sup>th</sup> ANNUAL GENERAL MEETING OF  
UK WOODLAND ASSURANCE STANDARD (UKWAS)  
ZOOM  
5<sup>TH</sup> NOVEMBER 2020**

**Officers:**

Richard Howe – Chair  
Fiona Angier – Company Secretary

**Member representatives present:**

BASC – Chair\*  
FSC UK – Owen Davies  
National Coppice Federation – Tim Cumine  
PEFC UK – Alun Watkins  
Smallwoods Association – Amanda Calvert  
UK Environment Agencies – Duncan Stone  
UKFS – Julian Garritt  
WPIF – Alistair Kerr

Confor – Chair\*  
ICF – Elaine Dick\*  
NIFS – Richard Schiable  
RSPB – Stuart Housden

Welsh Govt – Liz Lyon  
Woodland Trust – Andrew Sharkey

\*Appointed proxy holder

**In attendance:**

Nicola Brennan – Soil Association  
Graham Gill – IP Chair  
Simon Hart – ICF  
Kath McNulty – NRW  
Peter Wilson – Retained Consultant

Neville Geddes – Forestry England  
Andy Grundy – Soil Association  
Angus Mackie – Forestry and Land Scotland  
Andrew Stringer – Forestry England

**Apologies:**

CLA – Graham Clark

National Trust – John Deakin

The Chairman welcomed all those present to the seventeenth Annual General Meeting of the Company.

**1. Notice convening the meeting**

The Notice convening the meeting was taken as read.

## **2. Apologies**

Apologies were noted as above and the meeting was confirmed as quorate.

## **3. Minute of the Annual General Meeting held on 5<sup>th</sup> June 2019**

The Minute was approved as a correct record.

There were no matters arising.

## **4. Chairman's Report**

The Chairman referred to his written report on page 4 of the Annual Report.

He thanked all the Member organisations and supporters for their continued commitment to UKWAS.

## **5. To receive the Financial Statements and Directors' and Accountants' Reports for the period ending 31<sup>st</sup> December 2019**

The Secretary reported on the financial statements for the period ending 31<sup>st</sup> December 2018 noting that the company had made a profit of £9k at year end, with the company's reserves now at £27k.

The financial statements and the Directors' and accountant's reports thereon had been circulated. The statements and report prepared by Scott Moncrieff Chartered Accountants had been scrutinised and approved by the Directors and a copy of their report and the financial statements had been lodged with Companies House.

The financial statements were duly received.

## **6. Resolution to amend Member Subscription Rates**

The Chairman referred to the Proposed UKWAS membership subscription categories and rates for 2021 paper discussed at the Steering Group meeting just previously and called for a vote.

Abstentions were received from three members – NIFS, National Coppice Federation and RSPB.

The vote was carried by majority.

RH agreed that letters will be sent to all members outlining the changes.

## **7. Appointment of Accountants**

The Chairman advised that the Board of Directors recommend that Azets, formerly Scott Moncrieff, Chartered Accountants, Edinburgh be re-appointed.

This was agreed unanimously.

## **8. Election of Chair**

The Company Secretary noted that in accordance with Article 63 the Steering Group had nominated Richard Howe for re-election as Chairman of the company, to serve until the next AGM.

Richard Howe was re-elected unanimously.

## **9. Close of meeting**

There being no other competent business the meeting was closed at 12.10pm.

## Agenda Item 6

### Resolution to amend Member Subscription Rates

In accordance with Article 7, the Board of Directors has considered the matter of subscription rates within the context of the overall continuing financial needs of the Company over the coming years.

The Directors consider it necessary for the value of subscription rates to be maintained in real terms. The Directors are therefore recommending a rise in subscription rates with effect from January 1<sup>st</sup> 2022 for all Members; these figures are broadly in line with CPI and RPI inflation rates of 5.3% and 4.8% as at August 2021.

The current and the proposed new rates for Ordinary Members are as follows:

- Level 1 - Current rate: £1,500 - proposed rate: £1,575
- Level 2 - Current rate: £750 - proposed rate: £785
- Level 3 - Current rate: £375 - proposed rate: £390
- Standard Setter - Current rate: £5,000 – proposed rate: £5,250
- Forestry Regulator - Current rate: £1,500 - proposed rate: £1,575

The current and the proposed new rates for Associate Members are as follows:

- Current rate: £500 - proposed rate: £525

More detail on the Subscription levels [here](#).

## Agenda Item 8

### Resolution to admit bodies as Members of the Company

The following body has applied for admission as a Member of the Company:

- Forest Research

The application will be considered by the Steering Group.

*This page has been left blank*



**UNITED KINGDOM WOODLAND ASSURANCE  
STANDARD (UKWAS)**

**Company registration number SC199337**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

# UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)

## CONTENTS

---

	Page
<b>Company Information</b>	1
<b>Directors' Report</b>	2
<b>Accountant's Report</b>	3
<b>Statement of Income and Retained Earnings</b>	4
<b>Statement of Financial Position</b>	5
<b>Notes to the Financial Statements</b>	6 - 10
The following pages do not form part of the statutory financial statements:	
<b>Detailed Profit and Loss Account and Summaries</b>	11 - 13



## UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)

### COMPANY INFORMATION

---

<b>Directors</b>	R Howe A B Heald E D McIntosh E C Dick J C Garritt
<b>Company secretary</b>	F M Angier
<b>Registered number</b>	SC199337
<b>Registered office</b>	59 George Street Edinburgh EH2 2JG
<b>Accountants</b>	Azets Exchange Place 3 Semple Street Edinburgh EH3 8BL

## UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)

### DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

---

The directors present their report and the financial statements for the year ended 31 December 2020.

#### **Directors**

The directors who served during the year were:

R Howe  
A B Heald  
E D McIntosh  
E C Dick  
J C Garritt

#### **Small companies' exemptions**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

.....  
**F M Angier**  
**Secretary**

Date:

## **UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**

### **REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS) FOR THE YEAR ENDED 31 DECEMBER 2020**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of United Kingdom Woodland Assurance Standard (UKWAS) for the year ended 31 December 2020 which comprise the Statement of Income and Retained Earnings, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of United Kingdom Woodland Assurance Standard (UKWAS), as a body, in accordance with the terms of our engagement letter dated 15 March 2020. Our work has been undertaken solely to prepare for your approval the financial statements of United Kingdom Woodland Assurance Standard (UKWAS) and state those matters that we have agreed to state to the Board of Directors of United Kingdom Woodland Assurance Standard (UKWAS), as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than United Kingdom Woodland Assurance Standard (UKWAS) and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that United Kingdom Woodland Assurance Standard (UKWAS) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of United Kingdom Woodland Assurance Standard (UKWAS). You consider that United Kingdom Woodland Assurance Standard (UKWAS) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of United Kingdom Woodland Assurance Standard (UKWAS). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

#### **Azets**

Exchange Place 3  
Semple Street  
Edinburgh  
EH3 8BL

Date:

UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)

STATEMENT OF INCOME AND RETAINED EARNINGS  
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Turnover		10,904	10,959
<b>Gross profit</b>		<u>10,904</u>	<u>10,959</u>
Administrative expenses		(35,832)	(25,934)
Other operating income		16,852	23,980
<b>Operating (loss)/profit</b>		<u>(8,076)</u>	<u>9,005</u>
Interest receivable and similar income		7	31
<b>(Loss)/profit before tax</b>		<u>(8,069)</u>	<u>9,036</u>
Tax on (loss)/profit	4	(1)	(6)
<b>(Loss)/profit after tax</b>		<u>(8,070)</u>	<u>9,030</u>
Retained earnings at the beginning of the year		27,029	17,999
		<u>27,029</u>	<u>17,999</u>
(Loss)/profit for the year		(8,070)	9,030
<b>Retained earnings at the end of the year</b>		<u>18,959</u>	<u>27,029</u>

The notes on pages 6 to 10 form part of these financial statements.

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**  
**REGISTERED NUMBER:SC199337**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	5	-	3,031
		-	3,031
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	-	3,035
Cash at bank and in hand		20,913	22,969
		20,913	26,004
Creditors: amounts falling due within one year	7	(1,954)	(2,006)
		18,959	23,998
<b>Net current assets</b>		18,959	23,998
<b>Total assets less current liabilities</b>		18,959	27,029
<b>Net assets</b>		18,959	27,029
<b>Capital and reserves</b>			
Profit and loss account		18,959	27,029
		18,959	27,029

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**R Howe**  
 Director

Date:

The notes on pages 6 to 10 form part of these financial statements.

## UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### 1. General information

These financial statements are presented in Pounds Sterling (GBP), as that is the currency in which the company's transactions are denominated. They comprise the financial statements of the company drawn up for the year ended 31 December 2020. Monetary units in these financial statements are rounded to the nearest £.

The continuing activity of United Kingdom Woodland Assurance Standard is providing support services to forestry management.

United Kingdom Woodland Assurance Standard is a private company limited by guarantee without share capital use of 'Limited' exemption and is incorporated in the United Kingdom and registered in Scotland. Details of the registered number and office can be found on the company information page of these financial statements. The company's registered office number is SC199337.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with applicable law and United Kingdom Accounting Standards including Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice applicable to Small Entities).

The preparation of financial statements in compliance with Section 1A 'Small Entities' of FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company accounting policies.

The following principal accounting policies have been applied:

##### 2.2 Going concern

The directors have considered a period of at least twelve months from the date on which these financial statements have been signed and having considered all relevant information available to them, believe it appropriate to prepare the financial statements on a going concern basis.

This assessment of going concern includes the expected impact of COVID-19 to the entity in the 12 months following the signing of these financial statements.

##### 2.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

###### Subscriptions

Annual subscriptions are paid on an accrual basis and are included in turnover.

###### Additional contributions

Some members pay additional voluntary contributions to the company. These are recognised on a cash basis and are included within other income.

## UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### 2. Accounting policies (continued)

##### 2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

##### 2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

##### 2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Website	- over 3 years
---------	----------------

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

##### 2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.9 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

## UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### 2. Accounting policies (continued)

##### 2.10 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 5 (2019 - 5).

#### 4. Taxation

	2020 £	2019 £
<b>Corporation tax</b>		
Current tax on profits for the year	1	6
	<hr/>	<hr/>
	1	6
	<hr/>	<hr/>
<b>Total current tax</b>	<hr/> <b>1</b> <hr/>	<hr/> <b>6</b> <hr/>

##### Factors affecting tax charge for period

The tax charge for the period has been calculated on the taxable profits at the standard rate of corporation tax in the UK of 19% (2019 - 19%).



UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

---

5. Tangible fixed assets

	Website £
<b>Cost or valuation</b>	
At 1 January 2020	10,034
At 31 December 2020	<u>10,034</u>
<b>Depreciation</b>	
At 1 January 2020	7,003
Charge for the year on owned assets	3,031
At 31 December 2020	<u>10,034</u>
<b>Net book value</b>	
At 31 December 2020	<u>-</u>
<i>At 31 December 2019</i>	<u>3,031</u>

UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

---

6. Debtors

	2020 £	2019 £
Other debtors	-	3,035
	<u>-</u>	<u>3,035</u>
	<u><u>-</u></u>	<u><u>3,035</u></u>

7. Creditors: Amounts falling due within one year

	2020 £	2019 £
Corporation tax	1	6
Other creditors	507	599
Accruals and deferred income	1,446	1,401
	<u>1,954</u>	<u>2,006</u>
	<u><u>1,954</u></u>	<u><u>2,006</u></u>

8. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)

DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2020

---

	2020 £	2019 £
Turnover	10,904	10,959
<b>Gross profit</b>	<u>10,904</u>	<u>10,959</u>
<b>Gross profit %</b>	100.0 %	100.0 %
Other operating income	<u>16,852</u>	<u>23,980</u>
<b>Less: overheads</b>		
Administration expenses	(35,832)	(25,934)
<b>Operating (loss)/profit</b>	<u>(8,076)</u>	<u>9,005</u>
Interest receivable	7	31
Tax on (loss)/profit on ordinary activities	(1)	(6)
<b>(Loss)/Profit for the year</b>	<u>(8,070)</u>	<u>9,030</u>

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**

**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>2020</b>	<b>2019</b>
	£	£
<b>Turnover</b>		
Members' Subscriptions	<b>10,904</b>	10,959
	<b>10,904</b>	10,959
	<b>2020</b>	<b>2019</b>
	£	£
<b>Other operating income</b>		
Confor	<b>716</b>	701
FC GB	<b>4,284</b>	4,299
FC Scotland	<b>3,000</b>	3,000
FC England	-	3,000
FSC UK	<b>4,284</b>	4,299
PEFC UK	<b>4,284</b>	4,299
Welsh Government	<b>284</b>	4,299
UKWAS 4 printing costs for FSC UK and PEFC UK	-	83
	<b>16,852</b>	23,980
	<b>2020</b>	<b>2019</b>
	£	£
<b>Administration expenses</b>		
Consultancy fees and expenses	<b>13,000</b>	13,261
IP Chair fees & expenses	-	212
Chair honorarium & expenses	<b>1,000</b>	1,323
Accountancy fees	<b>1,448</b>	1,404
Bank charges	<b>58</b>	78
Sundry expenses	<b>15</b>	13
Depreciation	<b>3,031</b>	3,345
UKWAS 5 Revision costs	<b>10,998</b>	-
Design & marketing	<b>856</b>	66
Administrative services	<b>5,426</b>	5,557
Meeting costs	-	675
	<b>35,832</b>	25,934

UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)

SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

---

	2020	2019
	£	£
<b>Interest receivable</b>		
Other interest receivable	7	31
	<hr/>	<hr/>
	<b>7</b>	<b>31</b>
	<hr/> <hr/>	<hr/> <hr/>