

**United Kingdom Woodland
Assurance Standard**

UKWAS

UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)

ANNUAL REPORT FOR THE PERIOD ENDED 31st DECEMBER 2013

11th ANNUAL GENERAL MEETING 2014

CLA, 16 Belgrave Square, London SW1X 8PQ

Tuesday 23rd September 2014

13.30

www.ukwas.org.uk

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CONTENTS

	Page
Chairman's Report	4
Company Information	5-7
Annual General Meeting	
• Notice of Meeting	8
• Agenda	9
• Minute of 10 th Annual General Meeting, 19 th September 2013	10-12
• Resolutions to amend Member Subscription Rates and Membership Constituencies and Steering Group representatives	13
Directors' Report and Financial Statements for the period ended 31 st December 2013	
• Contents	
• Company Information	
• Report of the Directors	
• Chartered Accountants' Report	
• Income and Expenditure Account	
• Balance Sheet	
• Notes to the Financial Statements	
• Detailed Income and Expenditure Account	

Chairman's Report

Last year saw the final stage in the development of UKWAS 3 with the endorsement of Version 3.1 by PEFC.

Since my last report, the Steering Group has been gearing up for the next revision. The timetable for the revision was approved in September 2013 and the Phase 1 of evidence gathering, including an initial stakeholder consultation, was initiated at the end of the year and is now close to a conclusion. A very comprehensive set of evidence has been received and is currently being collated; work will shortly begin on considering the evidence gathered and developing a consultation draft of UKWAS 4.

Sometimes the process of revising the UKWAS seems to be never ending. This is of course the case! And rightly so, it is only through regular revision that the standard can be kept relevant by incorporating changes in forestry practice, regulatory changes and of course the requirements of the two international schemes that use the UKWAS as the basis for their sustainable forest management certification programmes in the UK.

A major challenge this time round will be to achieve conformance with the FSC's revised Principles & Criteria for Forest Stewardship and to take account of the International Generic Indicators. Adapting UKWAS to conform to both FSC and PEFC requirements is challenging at the best of times and these new requirements are likely to be particularly tricky to embrace. However, FSC UK has put in a substantial amount of work to make this process as straightforward as is possible.

The Steering Group plans to complete its work in April 2016 following which FSC UK and PEFC UK will be invited to submit the final draft to FSC International and PEFC International for their approval/endorsement. Both FSC UK and PEFC UK will be working to obtain the approval/endorsement from their international organisations by November 2016.

The Steering Group is very aware that some small and medium-sized forestry enterprises, in particular, have highlighted concerns about certification in the UK. The UKWAS Steering Group's role is of course limited to standard-setting with all the other aspects of certification being the responsibility of the certification schemes. Whilst the Steering Group has no control over the standards set by FSC and PEFC, it is able to adapt the requirements to set a national standard that is best suited to the UK context. This was the rationale for the establishment of UKWAS. The UKWAS remains unique in being the only national standard anywhere in the world to meet the requirements of both the FSC and PEFC certification schemes. Thereby, it allows woodland owners and producers to meet market demand for either FSC or PEFC-certified products with the minimum of expense and duplication. I hope woodland owners will see the work of the UKWAS Steering Group, working in partnership with FSC UK and PEFC UK, as providing part of the solution to their concerns.

Finally, once again thanks are due to all our Member organisations and supporters for their financial support and continued commitment to the UKWAS process during these challenging economic times. And to our Steering Group, Interpretation Panel and Board members without whom there would be no UKWAS process.



**Peter Wilson FICFor CEnv
Executive Chairman**

Company Information

The UK Woodland Assurance Standard (UKWAS) is the standard for the independent certification of forest management in the UK. The Standard has been developed by a broad partnership of economic, environmental and social organisations in response to increasing demand for products from forests certified as sustainably managed.

A not-for-profit company, “United Kingdom Woodland Assurance Standard (UKWAS)”, was established in 2003 to own and manage the standard. The company is limited by guarantee and is managed by its members; its objectives are *“to own, interpret, develop and promote a certification standard for forest management in the United Kingdom on behalf of United Kingdom forestry and environmental communities, and bodies which represent the interests of people working in woods and forests or using them for the purpose of recreation, for the general benefit of people”*.

UKWAS members appoint a broadly based Steering Group which has responsibility for interpreting the standard and ensuring its periodic revision to take account of experience from its application and new information that arises. The Steering Group appoints an Interpretation Panel to provide users of the standard with advice on interpretation of the standard.

Steering Group

The Steering Group takes all its decisions by consensus. This means that it will not act in a way that is against the expressed wishes of any one of its members. The Steering Group is the ultimate authority for deciding how the requirements of the Standard should be interpreted in practice and is responsible for keeping the Standard under review. A Board of Directors manages the Company’s business on a day-to-day basis between Steering Group meetings.

Interpretation Panel

The Panel is chaired by Roger Cooper and ensures a balanced representation of environmental, economic and social interests. The Panel produces Interpretation Notes on aspects of the standard that come before it and where it is felt that further guidance would be helpful; these are published on the UKWAS website.

Representatives of FSC UK and PEFC UK are invited to attend to provide a link with the certification schemes currently using the standard.

The Secretary to the Panel is Fiona Angier.

Task Groups

The Steering Group establishes Task Groups, usually on a task-and-finish basis, to provide advice on specific topics.

Membership

Confederation of Forest Industries
Country Land & Business Association
Forest Stewardship Council UK

Forestry Commission
Institute of Chartered Foresters
National Trust
Northern Ireland Forest Service

PEFC UK
Royal Society for the Protection of Birds
UK Statutory Conservation, Countryside &
Environment Agencies
United Kingdom Forest Products Association
WWF-UK
Welsh Government
Wood Panel Industries Federation
Woodland Trust

Associate Members (Non-voting)

Control Union UK Ltd
SGS Qualifor (UK & Ireland)
Soil Association / Woodmark

Membership Constituencies and Steering Group representatives

Proposed changes agreed at SGrp June 2014, for AGM approval Sept 2014

Constituency and Interests (allocated Steering Group seats)	Member Organisations	Member Contacts	Steering Group Representatives (August 2014)
Woodland owners (6)			
Econ / Env / Soc	Confederation of Forest Industries	Andrew Heald	1 Andrew Heald - Confor
Econ / Env / Soc	Country Land & Business Association	Mike Seville	2 Ewan McIntosh - Confor
			3 Mike Seville - CLA
Forestry practitioners (5)			
Econ / Env / Soc	Institute of Chartered Foresters	Shireen Chambers	1 Simon Hart - ICF
Econ / Env / Soc	Confederation of Forest Industries	Andrew Heald	2 Andrew Heald - Confor
			3 Stuart Wilkie - ICF
			4 Robert Smith - ICF
Country Forestry Authorities and Forestry Enterprises (8)			
Econ / Env / Soc	Forestry Commission (England)	Jonathan Spencer	1 Jonathan Spencer - FCE
Econ / Env / Soc	Forestry Commission (Scotland)	Chris Nixon	2 Chris Nixon - FCS
Econ / Env / Soc	Northern Ireland Forest Service	David Small	3 vacant – FES
Econ / Env / Soc	Welsh Government	Bill MacDonald	4 Stuart Morwood - NIFS
			5 Bill MacDonald - WG
			6 Rachel Chamberlain - NRW
Environmental organisations (6)			
Env / Soc / Econ	Woodland Trust	Gordon Pfetscher	1 Gordon Pfetscher - WT
Env	WWF-UK	Beatrix Richards	2 Beatrix Richards – WWF-UK
Env	RSPB	Mike Wood	3 Mike Wood – RSPB
Env / Soc	National Trust	Ray Hawes	4 Ray Hawes - NT
Wood processing industry (3)			
Econ	Wood Panel Industries Federation	Alastair Kerr	1 Ian Rochester - WPIF
Econ	UK Forest Products Association	David Sulman	2 David Sulman – UKFPA
Econ / Env / Soc	Confederation of Forest Industries	Andrew Heald	3 Andrew Heald - Confor
Wood products trade (2)			
Env	WWF-UK (Forest & Trade Network)	Beatrix Richards	1 Beatrix Richards – WWF-UK
UK Countryside, Environment and Heritage Agencies (3)			
Env / Soc	UK Statutory Conservation, Countryside & Environment Agencies	Rob Green	1 Rob Green – Natural England
Forestry Standard Setting (6)			
Std setting	Forestry Commission (UKFS)	Richard Howe	1 Richard Howe - FC
Std setting	Forest Stewardship Council UK	Charles Thwaites	2 Charles Thwaites / Owen Davies – FSC UK
Std setting	PEFC UK	Alun Watkins	3 Alun Watkins – PEFC UK
Forest workforce (2)			
			Vacant
Forest user organisations (2)			
			Vacant
Local government and National Park Authorities (2)			
			Vacant
Education, Research & Training (3 non-voting)			
			Vacant

Registered office

59 George Street
Edinburgh
EH2 2JG

Tel: 0131 240 1419
Email: ukwas@confor.org.uk
Website: www.ukwas.org.uk

Accountants

Ogilvie & Company Limited
25 Rutland Square
Edinburgh
EH1 2BW

Bankers

Barclays Bank plc
1 St Andrew Square
Edinburgh
EH2 2BD

Company Registration

Registered in Scotland (SC199337)

Board of Directors

Peter Wilson	Chair
Richard Howe	Director
Christopher Inglis	Director
Gordon Pfetscher	Director
Fiona Angier	Secretary

Administration and Support Unit

Peter Wilson	Executive Chairman and facilitation
Fiona Angier	Company administration and support

United Kingdom Woodland Assurance Standard

UKWAS

UKWAS Support Unit
59 George Street
Edinburgh
EH2 2JG

Tel: 0131 240 1419
E-mail:
ukwas@confor.org.uk

Fiona Angier

NOTICE IS HEREBY GIVEN that the 11th Annual General Meeting of the Company will be held at CLA, 16 Belgrave Square, London SW1X 8PQ on Tuesday 23rd September 2014 at 13.30.

By Order of the Board

Fiona Angier
Secretary

15th August 2014

All members may appoint a proxy to vote in their place at General Meetings.

Such persons having a proxy vote should have a letter signed by the Appointer giving permission of proxy, and should inform the Secretary prior to the commencement of the meeting that they have a proxy vote.

**11th ANNUAL GENERAL MEETING
23rd September 2014, 13.30**

CLA, 16 Belgrave Square, London SW1X 8PQ

AGENDA

1. Notice convening the meeting
2. Apologies
3. Minute of the Annual General Meeting held on 19th September 2013
4. Chairman's Report
5. To receive the Financial Statements and Directors' and Accountants' Reports for the period ending 31st December 2013
6. Election of Chair

The Steering Group has nominated Peter Wilson for re-election to serve for the period until the next AGM.

7. Resolution to amend Member Subscription Rates

The Board of Directors recommends that subscription rates for Ordinary and Associate Members are increased in line with CPI and RPI (see page 13).

8. Resolution to amend Membership Constituencies and Steering Group representatives

The Steering Group recommends that Membership Constituencies be revised (see page 13).

9. Admission of new Members

10. Appointment of Accountants

The Board of Directors recommends that Ogilvie & Company Limited, Chartered Accountants, Edinburgh be re-appointed.

11. Close of meeting

**MINUTE OF THE 10th ANNUAL GENERAL MEETING OF
UK WOODLAND ASSURANCE STANDARD (UKWAS)
OFFA'S DYKE ROOM, BRUNEL HOUSE, CARDIFF, CF24 0HA
ON 19th SEPTEMBER 2013**

Officers:

Peter Wilson - Executive Chairman
Fiona Angier - Company Secretary

Member representatives present:

Confor – Ewan McIntosh*	FC – Chris Nixon*
FSC UK – Charles Thwaites	ICF – Simon Hart*
National Trust – Chair*	PEFC UK – Alun Watkins
RSPB - Michael Wood	UKFPA – Chair*
Woodland Trust – Gordon Pfetscher	WWF – Chair*

*Appointed proxy holder

In attendance:

Rachel Chamberlain - NRW	Jonathan Spencer - FCE
Stuart Wilkie – ICF	

Apologies:

Moira Baptie - FES	Larissa Chambers – Soil Association
Emma Goldberg – Natural England	Ray Hawes – National Trust
Richard Howe - FCGB	Chris Inglis - Confor
Alastair Kerr - WPIF	Bill MacDonald - WG
Terry O’Keefe - WG	Douglas Orr - SGS
Ian Rochester - WPIF	Mike Seville - CLA
Robert Smith - ICF	David Sulman - UKFPA

The Chairman welcomed all those present to the tenth Annual General Meeting of the Company.

1. Notice convening the meeting

The Notice convening the meeting was taken as read.

2. Apologies

Apologies were noted as above and the meeting was confirmed as quorate.

3. Minute of the Annual General Meeting held on 25th September 2012

The Minute was approved as a correct record and was signed by the Chairman.

There were no matters arising.

4. Chairman's Report

The Chairman referred to his written report in the Annual Report.

He noted that the year had again been very busy, noting the endorsement of UKWAS 3.1 by PEFC. Preparations have begun for UKWAS 4 and standard setting documentation.

He gave thanks to the members of the Steering Group, Board and the Interpretation Panel, for their dedication over the year.

He concluded by thanking all the Member organisations for their continued financial support and noted the additional support given by Confor, Forestry Commission, FSC UK and PEFC UK.

5. To receive the Financial Statements and Directors' and Accountants' Reports for the period ending 31st December 2012

The Chairman reported on the financial statements for the period ending 31st December 2012 noting that the company had made a net surplus of £5,075 at year end contributing to boosting the company's reserves to £37,000.

The financial statements and the Directors' and accountant's reports thereon had been circulated. The statements and report prepared by Messrs Ogilvie and Company Chartered Accountants had been scrutinised and approved by the Directors and a copy of their report and the financial statements had been lodged with Companies House.

6. Election of Chair

The Company Secretary noted that in accordance with Article 63 the Steering Group had nominated Peter Wilson for re-election as Chairman of the company, to serve until the next AGM.

Peter Wilson was re-elected unanimously.

7. Resolution to amend Member Subscription Rates

The Chairman advised that the Board of Directors recommend that, in accordance with the existing policy, subscription rates for Ordinary and Associate Members are

increased in line with inflation, noting CPI and RPI inflation rates of 2.7% and 3.1% in May 2013.

This was agreed unanimously.

8. Admission of new members

The Chairman advised that the Steering Group recommend that the Welsh Government be admitted as an Ordinary Member of the Company.

This was agreed unanimously and the Chairman welcomed Welsh Government to the Steering Group.

9. Resolution to amend Steering Group Rules

The Chairman advised that the Steering Group, having already considered and approved the revised Steering Group Rules, recommend that they be adopted.

This was agreed unanimously and the Steering Group Rules adopted.

10. Appointment of Accountants

The Chairman advised that the Board of Directors recommend that Ogilvie & Company Limited, Chartered Accountants, Edinburgh be re-appointed.

This was agreed unanimously.

11. Signing of Concordats between UKWAS, FSC UK and PEFC UK

The Chairman advised that as noted at the March 2013 Steering Group meeting, the FSC UK Board and the PEFC Board, revised Concordats between UKWAS, FSC UK and PEFC UK had been agreed.

The Concordats were signed by Peter Wilson, on behalf of UKWAS, Charles Thwaites for FSC UK and Alun Watkins for PEFC UK. The signed Concordats will be scanned and uploaded to the UKWAS website.

The Chairman noted that there had been a positive working relationship between the certifications schemes and UKWAS and between the schemes in the UK, adding that it was a notable achievement that all parties worked together constructively.

12. Close of meeting

There being no other competent business the meeting was closed.

Agenda Item 7

Resolution to amend Member Subscription Rates

In accordance with Article 7 the Board of Directors has considered the matter of subscription rates within the context of the overall continuing financial needs of the Company over the coming years.

The Directors consider it necessary for the value of subscription rates to be maintained in real terms. The Directors are therefore recommending a rise in subscription rates with effect from January 1st 2015 for Ordinary and Associate Members; these figures are broadly in line with CPI and RPI inflation rates of 1.9% and 2.6% for June 2014.

The current and the proposed new rates for Ordinary Members are as follows:

Level 1 (*Organisations with an income of £200,000 or more, or who have a significant interest in forest certification*)

Current rate: £638 Proposed rate: £652

Level 2 (*Organisations with an income of less than £200,000, or who have no significant interest in forest certification*)

Current rate: £319 Proposed rate: £326

Level 3 (*Organisations with an income of less than £200,000 and who have no significant interest in forest certification*)

Current rate: £32 Proposed rate: £33

The current and the proposed new rates for Associate Members are as follows:

Level 1 (*Commercial enterprises with a turnover of £200,000 or more*)

Current rate: £287 Proposed rate: £293

Level 2 (*Commercial enterprises with a turnover of less than £200,000, societies and woodland initiatives*)

Current rate: £117 Proposed rate: £119

Agenda Item 8

Resolution to amend Membership Constituencies and Steering Group representatives

In light of the Forestry Commission changes across the countries the Steering Group has agreed a Board recommendation that the constituencies be renamed as below and seek AGM approval:

- "State Forest Enterprises" to "Country Forestry Authorities and Forestry Enterprises"
- "Forestry Standard Setting and Labelling Bodies" to "Forest Standard Setting"

This will result in Steering Group members being assigned as below, with the full table available on page 6.

Country Forestry Authorities and Forestry Enterprises (8)			
Econ / Env / Soc	Forestry Commission (England)	Jonathan Spencer	1 Jonathan Spencer – FCE
Econ / Env / Soc	Forestry Commission (Scotland)	Chris Nixon	2 Chris Nixon FCS
Econ / Env / Soc	Northern Ireland Forest Service	David Small	3 vacant – FES
Econ / Env / Soc	Welsh Government	Bill MacDonald	4 Stuart Morwood – NIFS
			5 Bill MacDonald - WG
			6 Rachel Chamberlain - NRW
Forest Standard Setting (6)			
Std setting	Forestry Commission (UKFS)	Richard Howe	1 Richard Howe – FC
Std setting	Forest Stewardship Council UK	Charles Thwaites	2 Charles Thwaites / Owen Davies – FSC UK
Std setting	PEFC UK	Alun Watkins	3 Alun Watkins – PEFC UK

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**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2013
for
United Kingdom Woodland
Assurance Standard (UKWAS)**

**United Kingdom Woodland
Assurance Standard (UKWAS)**

**Contents of the Financial Statements
for the Year Ended 31 December 2013**

	Page
Company Information	1
Report of the Directors	2
Chartered Accountants' Report	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6
Detailed Income and Expenditure Account	8

**United Kingdom Woodland
Assurance Standard (UKWAS)**

**Company Information
for the Year Ended 31 December 2013**

DIRECTORS: P H Wilson
C J Inglis
R Howe
G Pfetscher

SECRETARY: Mrs F M Angier

REGISTERED OFFICE: 59 George Street
Edinburgh
EH2 2JG

REGISTERED NUMBER: SC199337

ACCOUNTANTS: Ogilvie & Company
25 Rutland Square
Edinburgh
EH1 2BW

**United Kingdom Woodland
Assurance Standard (UKWAS)**

**Report of the Directors
for the Year Ended 31 December 2013**

The directors present their report with the financial statements of the company for the year ended 31 December 2013.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2013 to the date of this report.

P H Wilson
C J Inglis
R Howe
G Pfetscher

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs F M Angier - Secretary

Date: 12 August 2014

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
United Kingdom Woodland
Assurance Standard (UKWAS)**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of United Kingdom Woodland Assurance Standard (UKWAS) for the year ended 31 December 2013 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of United Kingdom Woodland Assurance Standard (UKWAS), as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of United Kingdom Woodland Assurance Standard (UKWAS) and state those matters that we have agreed to state to the Board of Directors of United Kingdom Woodland Assurance Standard (UKWAS), as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that United Kingdom Woodland Assurance Standard (UKWAS) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of United Kingdom Woodland Assurance Standard (UKWAS). You consider that United Kingdom Woodland Assurance Standard (UKWAS) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of United Kingdom Woodland Assurance Standard (UKWAS). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ogilvie & Company
25 Rutland Square
Edinburgh
EH1 2BW

Date: 14 August 2014

**United Kingdom Woodland
Assurance Standard (UKWAS)**

**Income and Expenditure Account
for the Year Ended 31 December 2013**

	Notes	2013 £	2012 £
TURNOVER		9,182	8,550
Cost of sales		<u>261</u>	<u>119</u>
GROSS SURPLUS		8,921	8,431
Administrative expenses		<u>45,550</u>	<u>43,370</u>
		(36,629)	(34,939)
Other operating income		<u>28,000</u>	<u>40,000</u>
OPERATING (DEFICIT)/SURPLUS	2	(8,629)	5,061
Interest receivable and similar income		<u>14</u>	<u>17</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(8,615)	5,078
Tax on (deficit)/surplus on ordinary activities	3	<u>3</u>	<u>3</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u>(8,618)</u>	<u>5,075</u>

The notes form part of these financial statements

**United Kingdom Woodland
Assurance Standard (UKWAS) (Registered number: SC199337)**

**Balance Sheet
31 December 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	4		-		2,727
CURRENT ASSETS					
Stocks		95		356	
Debtors	5	100		-	
Cash at bank		<u>35,124</u>		<u>37,964</u>	
		35,319		38,320	
CREDITORS					
Amounts falling due within one year	6	<u>6,277</u>		<u>3,387</u>	
NET CURRENT ASSETS			<u>29,042</u>		<u>34,933</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,042</u>		<u>37,660</u>
RESERVES					
Income and expenditure account	7		<u>29,042</u>		<u>37,660</u>
			<u>29,042</u>		<u>37,660</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 5 June 2014 and were signed on its behalf by:

P H Wilson - Director

The notes form part of these financial statements

**United Kingdom Woodland
Assurance Standard (UKWAS)**

**Notes to the Financial Statements
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website - 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2012 - operating surplus) is stated after charging:

	2013	2012
	£	£
Depreciation - owned assets	<u>2,727</u>	<u>2,727</u>
Directors' remuneration and other benefits etc	<u>28,522</u>	<u>28,277</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the deficit on ordinary activities for the year was as follows:

	2013	2012
	£	£
Current tax:		
UK corporation tax	<u>3</u>	<u>3</u>
Tax on (deficit)/surplus on ordinary activities	<u>3</u>	<u>3</u>

**United Kingdom Woodland
Assurance Standard (UKWAS)**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2013**

4. TANGIBLE FIXED ASSETS

	Website £
COST	
At 1 January 2013 and 31 December 2013	<u>8,181</u>
DEPRECIATION	
At 1 January 2013	5,454
Charge for year	<u>2,727</u>
At 31 December 2013	<u>8,181</u>
NET BOOK VALUE	
At 31 December 2013	<u><u>-</u></u>
At 31 December 2012	<u><u>2,727</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Other debtors	<u>100</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Taxation and social security	3	3
Other creditors	<u>6,274</u>	<u>3,384</u>
	<u>6,277</u>	<u>3,387</u>

7. RESERVES

	Income and expenditure account £
At 1 January 2013	37,660
Deficit for the year	<u>(8,618)</u>
At 31 December 2013	<u><u>29,042</u></u>

8. ULTIMATE CONTROLLING PARTY

The company is controlled by the members.

9. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**United Kingdom Woodland
Assurance Standard (UKWAS)**

**Detailed Income and Expenditure Account
for the Year Ended 31 December 2013**

	2013		2012	
	£	£	£	£
Members subscriptions		8,732		8,450
Other income				
Additional annual members contributions				
Confor	620		600	
FC GB	19,380		29,400	
FC Scotland	-		2,000	
FC Wales	-		3,000	
FSC UK	620		600	
PEFC UK	4,380		4,400	
Natural Resources Wales	3,000		-	
Sale of Standard	450		100	
Interest receivable	14		17	
		<u>28,464</u>		<u>40,117</u>
		37,196		48,567
Cost of Sales		261		119
Expenditure				
Directors' fees	28,522		28,277	
Design and marketing	66		36	
Sundry expenses	13		214	
Administrative services	10,535		10,421	
Meeting costs	2,439		518	
Accountancy	756		720	
Professional fees	420		390	
		<u>42,751</u>		<u>40,576</u>
		(5,816)		7,872
Finance costs				
Bank charges		<u>72</u>		<u>67</u>
		(5,888)		7,805
Depreciation				
Website		<u>2,727</u>		<u>2,727</u>
NET (DEFICIT)/SURPLUS		<u>(8,615)</u>		<u>5,078</u>

This page does not form part of the statutory financial statements