

**United Kingdom Woodland  
Assurance Standard**

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**UKWAS**

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**

**ANNUAL REPORT FOR THE PERIOD ENDED 31<sup>st</sup> DECEMBER 2008**

**6<sup>th</sup> ANNUAL GENERAL MEETING 2009**

**Country Land & Business Association  
16 Belgrave Square, London SW1X 8PQ**

**Tuesday 24<sup>th</sup> NOVEMBER 2009**

**14.00**

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## **Chairman's Report**

As ever it has been a busy year for the UKWAS partnership since my last report.

The early part of the period focused on concluding all the elements of our small woods review:

I was delighted that the Steering Group was able to launch an amended version of the UKWAS second edition at last year's AGM. The amended version takes greater account of the needs of managers of smaller or low intensity managed woodland and the Steering Group made what changes it could within the parameters set by the Forest Stewardship Council.

Consequent on the findings of the ProForest report, the UKWAS Steering Group asked FSC UK and PEFC UK to consider having the UK designated as of low risk status so as to meet the provisions for the FSC 'Controlled Wood' and PEFC 'Non-controversial Sources' processes in the UK. If successful, a certified supply chain could contain a proportion of uncertified material from low risk sources so reducing market access barriers for smaller owners. FSC UK agreed and is now working to obtain a low risk designation for the UK from FSC International; PEFC UK confirmed that its existing procedures already allow for individual companies to include a proportion of uncertified timber from non-controversial sources in a certified supply chain.

In addition the Forestry Commission and NI Forest Service were asked to consider better alignment of their management planning processes with those of UKWAS and certification process requirements. Both confirmed that they wish to scope what opportunities might exist for appropriate, improved alignment between UK Forestry Standard (UKFS) implementation and certification; they suggested this is best taken forward by means of a small working group once the new UKFS is agreed but before the FC's approval processes are finalised.

To bring our small woods review work to a conclusion a paper on the outcomes and lessons learned was prepared and is available on the UKWAS website.

The major focus of work in 2009 was the beginning of the quinquennial review of the UKWAS standard:

A revision process and timetable were developed with the aim of launching the UKWAS third edition in November 2012. FSC UK and PEFC UK confirmed that the process conforms to their process requirements and both are actively participating in the review.

The Steering Group has concluded an Initial Stakeholder Consultation and is presently gathering information and compiling an Issues Paper to inform the review. The review will be the Steering Group's main work-stream over the next two years.

Finally, international interest in the UKWAS model remains high and I have recently met representatives of China's national certification and accreditation authorities who are working to devise a voluntary certification model best suited to Chinese conditions.

**Peter Wilson FICFor FRICS CEnv  
Executive Chairman**

## **Company Information**

The UK Woodland Assurance Standard (UKWAS) is the standard for the independent certification of forest management in the UK. The Standard has been developed by a broad partnership of economic, environmental and social organisations in response to increasing demand for products from forests certified as sustainably managed.

A not-for-profit company, “United Kingdom Woodland Assurance Standard (UKWAS)”, was established in 2003 to own and manage the standard. The company is limited by guarantee and is managed by its members; its objectives are *“to own, interpret, develop and promote a certification standard for forest management in the United Kingdom on behalf of United Kingdom forestry and environmental communities, and bodies which represent the interests of people working in woods and forests or using them for the purpose of recreation, for the general benefit of people”*.

UKWAS members appoint a broadly based Steering Group which has responsibility for interpreting the standard and ensuring its periodic revision to take account of experience from its application and new information that arises. The Steering Group appoints an Interpretation Panel to provide users of the standard with advice on interpretation of the standard.

## **Steering Group**

The Steering Group takes all its decisions by consensus. This means that it will not act in a way that is against the expressed wishes of any one of its members. The Steering Group is the ultimate authority for deciding how the requirements of the Standard should be interpreted in practice and is responsible for keeping the Standard under review. A Board of Directors manages the Company’s business on a day-to-day basis between Steering Group meetings.

## **Interpretation Panel**

The Panel is chaired by Roger Cooper and has nine members with a balanced representation of environmental, economic and social interests. The Panel produces Interpretation Notes on aspects of the standard that come before it and where it is felt that further guidance would be helpful; these are published on the UKWAS website.

Representatives of FSC UK and PEFC UK are invited to attend to provide a link with the certification schemes currently using the standard.

The Secretary to the Panel is Fiona Angier.

## **Task Groups**

The Steering Group establishes Task Groups, usually on a task-and-finish basis, to provide advice on specific topics.

## Membership

Confederation of Forest Industries  
Country Land & Business Association  
Forest Stewardship Council UK  
Forestry Commission  
Institute of Chartered Foresters  
National Trust  
Northern Ireland Forest Service  
PEFC UK

Royal Society for the Protection of Birds  
UK Countryside Agencies  
Unite  
United Kingdom Forest Products Association  
WWF-UK  
Wood Panel Industries Federation  
Woodland Trust

## Associate Members (Non-voting)

Control Union Certifications BV  
SGS Qualifor (UK & Ireland)  
Soil Association / Woodmark

## Membership Constituencies and Steering Group representatives (November 2009)

Constituency (allocated Steering Group seats)	Member Organisations	Member Contacts	Steering Group Representatives
<b>Woodland owners (6)</b>			
	Confederation of Forest Industries	Chris Inglis	1 Chris Inglis - ConFor
	Country Land & Business Association	Mark Thomasin-Foster	2 Mark Thomasin-Foster - CLA
<b>Forestry practitioners (5)</b>			
	Institute of Chartered Foresters	Shireen Chambers	1 Simon Hart - ICF
	Confederation of Forest Industries	Chris Inglis	2 Chris Inglis - ConFor
			3 Andy Shirley Priest - ICF
<b>State forest enterprises (4)</b>			
	Forestry Commission	Richard Howe	1 Simon Pryor - FCE
	Northern Ireland Forest Service	David Small	2 Hugh Clayden - FCS
			3 Richard Siddons - FCW
			4 Stuart Morwood - NIFS
<b>Environmental organisations (6)</b>			
	Woodland Trust	Hilary Allison	1 Gordon Pfetscher - WT
	WWF-UK	Beatrix Richards	2 Beatrix Richards – WWF-UK
	RSPB	Mike Wood	3 Mike Wood – RSPB
	National Trust	Ray Hawes	4 Ray Hawes - NT
<b>Forest user organisations (2)</b>			
			Vacant
<b>Wood processing industry (3)</b>			
	Wood Panel Industries Federation	Alastair Kerr	1 Alastair Kerr - WPIF
	UK Forest Products Association	David Sulman	2 David Sulman – UKFPA
	Confederation of Forest Industries	Chris Inglis	3 Chris Inglis - ConFor
<b>Wood products trade (2)</b>			
	WWF-UK (Forest & Trade Network)	Beatrix Richards	1 Beatrix Richards – WWF-UK
<b>Forest workforce (2)</b>			
	Unite	Chris Kaufman	1 Jeff Dymond - Unite
<b>UK Countryside, Environment and Heritage Agencies (3)</b>			
	UK Countryside agencies	Emma Goldberg	1 Emma Goldberg – Natural England
<b>Local government and National Park Authorities (2)</b>			
			Vacant
<b>Forestry Standard Setting and Labelling Bodies (6)</b>			
	Forestry Commission	Richard Howe	1 Richard Howe - FC
	Forest Stewardship Council UK	Charles Thwaites	2 Charles Thwaites – FSC UK
	Northern Ireland Forest Service	David Small	3 Willie Walker – PEFC UK
	PEFC UK	Willie Walker	
<b>Education, Research &amp; Training (3 non-voting)</b>			
			Vacant

## **Registered office**

59 George Street  
Edinburgh  
EH2 2JG

Tel: 0131 240 1419  
Fax: 0131 240 1411  
Email: [ukwas@confor.org.uk](mailto:ukwas@confor.org.uk)  
Website: [www.ukwas.org.uk](http://www.ukwas.org.uk)

## **Accountants**

Scott-Moncrieff Chartered Accountants  
17 Melville Street  
Edinburgh  
EH3 7PH

## **Bankers**

Barclays Bank plc  
1 St Andrew Square  
Edinburgh  
EH2 2BD

## **Company Registration**

Registered in Scotland (SC199337)

## **Board of Directors**

Peter Wilson	Chair
Richard Howe	Director
Christopher Inglis	Director
Gordon Pfetscher	Director
Fiona Angier	Secretary

## **Administration and Support Unit**

Peter Wilson	Executive Chairman and facilitation
Fiona Angier	Company administration and support

# United Kingdom Woodland Assurance Standard

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# UKWAS

UKWAS Support Unit  
59 George Street  
Edinburgh  
EH2 2JG

Tel: 0131 240 1419  
Fax: 0131 240 1411  
E-mail:  
ukwas@confor.org.uk

**Fiona Angier**

**NOTICE IS HEREBY GIVEN** that the 6<sup>th</sup> Annual General Meeting of the Company will be held at the Country Land and Business Association, 16 Belgrave Square, London SW1X 8PQ on Tuesday 24<sup>th</sup> November 2009 at 14.00.

**By Order of the Board**

**Fiona Angier**  
**Secretary**

30<sup>th</sup> October 2009

All members may appoint a proxy to vote in their place at General Meetings.

Such persons having a proxy vote should have a letter signed by the Appointer giving permission of proxy, and should inform the Secretary prior to the commencement of the meeting that they have a proxy vote.



6<sup>th</sup> ANNUAL GENERAL MEETING, 24<sup>th</sup> NOVEMBER 2009

COUNTRY LAND AND BUSINESS ASSOCIATION  
16 BELGRAVE SQUARE, LONDON SW1X 8PQ

14.00

## AGENDA

1. Notice convening the meeting
2. Apologies
3. Minute of the Annual General Meeting held on 26<sup>th</sup> November 2008 (*see page 10*)
4. Chairman's Report
5. To receive the Financial Statement and Accountants' Report for the period ending 31<sup>st</sup> December 2008 (*see page 15*)
6. Election of Chair

*The Steering Group has nominated Peter Wilson for re-election to serve for the period until the next AGM.*

7. Admission of new Members

*No applications for membership have been received.*

8. Appointment of Accountants

*In order to ensure that best value is being obtained the Directors have reviewed the current arrangements and recommend the appointment of Ogilvie & Co Chartered Accountants, Edinburgh.*

9. Close of meeting

# MINUTE OF THE 5<sup>th</sup> ANNUAL GENERAL MEETING OF UK WOODLAND ASSURANCE STANDARD (UKWAS)

Confederation of Forest Industries,  
59 George Street, Edinburgh EH2 2JG

26<sup>th</sup> NOVEMBER 2008

## Officers:

Executive Chairman - Peter Wilson  
Directors – Richard Howe, Chris Inglis, Gordon Pfetscher  
Company Secretary - Fiona Angier

## Member representatives present:

CLA – Mark Thomasin Foster	ConFor – Chris Inglis
FSC UK – Charles Thwaites	PEFC UK – Willie Walker
FC – Richard Howe	ICF – Andy Shirley Priest*
National Trust – Chair*	RSPB - Michael Wood
UK Countryside Agencies – Emma Goldberg	UKFPA – Chair*
Woodland Trust – Gordon Pfetscher	WPIF – Chair*
Unite – Chair*	

\*Appointed proxy holder

## In attendance:

Nicol Sinclair – Forestry Commission Scotland  
Simon Pryor – Forestry Commission England  
Richard Siddons – Forestry Commission Wales  
Kate Troughton – Forestry Commission

## Apologies:

Beatrix Richards (WWF-UK)	Hugh Clayden (Forestry Commission)
Simon Hart (ICF)	Stuart Morwood (Northern Ireland Forest Service)
Douglas Orr (SGS Forestry)	

The Chairman welcomed all those present to the fifth Annual General Meeting of the Company.

## 1. Notice convening the meeting

The Notice convening the meeting was taken as read.

## 2. Apologies

Apologies were noted as above and the meeting was confirmed as quorate.

### **3. Minute of the Annual General Meeting held on 22<sup>nd</sup> November 2007**

The Minute was approved as a correct record and was signed by the Chairman.

There were no matters arising.

### **4. Chairman's Report**

The Chairman referred to his written report and highlighted a number of points.

He noted that it had been another busy year for the UKWAS partnership and two years since the launch of the second edition of the UK Woodland Assurance Standard which continues to provide the basis for sustainable forest management certification for both the Forest Stewardship Council and PEFC certification schemes.

He said that the main focus over the last year had been on concluding the Small Woods Review. The Steering Group had considered the Small Woods Task Group's report and developed an amended version of the second edition of the UKWAS standard which is launched formally at this AGM. He noted that the changes were limited due to the necessity to conform to FSC's requirements but important nonetheless. In particular, it will mean that small and / or low intensity managed (SLIM) woodland owners will qualify for a reduced auditing intensity under the FSC scheme.

For future revisions he said that the Steering Group will look for further opportunities to cater better for smaller woods, especially for very small woods of 10 hectares or under.

He highlighted the important step taken by the Steering Group in commissioning a report from ProForest Ltd to identify what actions other parties might take to reduce the certification burden for smaller owners. From these the Steering Group has been able to identify the two most promising actions as achieving better alignment of Forestry Commission and NI Forest Service management planning requirements with those of UKWAS and establishing the FSC 'Controlled Wood' and PEFC 'Non-controversial Sources' mechanisms in the UK.

He welcomed FSC UK's confirmation that it is already working to secure the 'Low Risk' status for the UK necessary for the operation of its 'Controlled Wood' scheme here. He said that this would benefit smaller owners (for whom certification can be a challenging and expensive process) since it could allow uncertified wood from low risk sources to enter an FSC-certified supply chain.

He reported that the conclusion of the small woods work meant that the Steering Group had met all the Conditions set it by FSC when the second edition of the standard was approved by them in 2006.

Looking ahead, he noted that the next full revision of the UKWAS standard must be completed in 2011. The Steering Group has also been asked by the Forestry Commission to incorporate good forest carbon management practice into the UKWAS standard and this had been agreed in principle once the Forestry Commission has produced the Climate Change Guidelines (expected in 2009).

He said that the UKWAS project is an excellent and enduring example of how multi-stakeholder partnership working can bring value to our sector with certification now an integral part of UK forestry and contributing to raising woodland management standards and maintaining full access to the market place.

The Steering Group, he said, is ever keen to expand the inclusive nature of the partnership so was pleased to welcome its first Associate Members during the year.

He concluded by thanking the Steering Group, Interpretation Panel and Task Group members. He noted that UKWAS can only operate with adequate resources and said that sincere thanks are also due to the member organisations and the Forestry Commission for their continued financial support. Finally, he also thanked Fiona Angier for her smooth administration of the Company's business.

**5. To receive the Financial Statements and Accountants' Report for the period ending 31<sup>st</sup> December 2007**

The Chairman reported on the financial statements for the period ending 31<sup>st</sup> December 2007 and noted that Messrs Scott-Moncrieff Chartered Accountants had prepared the report. The reports had been scrutinised and approved by the Directors and a copy of the statements and report had been lodged with Companies House.

He noted that there was a surplus on the year of £16,173 and that this was in line with the company's three-year budget.

**6. Election of Chair**

The Chairman noted that in accordance with Article 63 the Steering Group had nominated him for re-election as Chairman of the company.

Peter Wilson was re-elected unanimously.

Mark Thomasin Foster thanked Peter Wilson for his work as Chair.

**7. Resolution to amend Member Subscription Rates**

The chairman reported that in accordance with Article 7 the Board of Directors had considered the matter of subscription rates within the context of the overall continuing financial needs of the Company over the coming years. He highlighted that subscription rates had remained at the same level since the establishment of the Company and that the Directors considered it necessary to maintain the value of subscription rates in real terms. The Directors are therefore recommending a rise of 10% in subscription rates for Members (but not Associate Members) with effect from January 1<sup>st</sup> 2009.

The proposed amendments to subscription rates were adopted unanimously.

Revised subscription rates for 2009
Level 1 ( <i>Organisations with an income of £200,000 or more, <b>or</b> who have a significant interest in forest certification</i> ) Old rate: £500 New rate: £550
Level 2 ( <i>Organisations with an income of less than £200,000, <b>or</b> who have no significant interest in forest certification</i> ) Old rate: £250 New rate: £275
Level 3 ( <i>Organisations with an income of less than £200,000 <b>and</b> who have no significant interest in forest certification</i> ) Old rate: £25 New rate: £27.50

## **8. Admission of new members**

There were no new applications for membership.

## **9. Appointment of Accountants**

The Chairman proposed that Messrs Scott-Moncrieff be re-appointed as the Company's accountants and this was agreed unanimously.

## **10. Close of meeting**

The meeting closed at 2.20pm.

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**SCOTT-MONCRIEFF**

EDINBURGH AND GLASGOW

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**

**Limited by guarantee**

***Company registration number SC199337***

**Unaudited Financial Statements**

**For the year ended 31 December 2008**

UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)

Financial statements for the year ended 31 December 2008

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**Directors**

Peter H Wilson  
Christopher J Inglis  
Richard Howe  
Gordon Pfetscher

**Secretary and registered office**

Fiona Angier  
59 George Street  
Edinburgh  
EH2 2JG

**Registered number**

SC199337

**Accountants**

Scott-Moncrieff  
17 Melville Street  
Edinburgh  
EH3 7PH

UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)

Directors' report for the year ended 31 December 2008

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The directors present their report and the financial statements of the company for the year ended 31 December 2008.

**Principal activity**

The company acts as manager and trustee of the United Kingdom Woodland Assurance Standard organising meetings of the company and steering group and the interpretation & revision of the company's standard for forestry management.

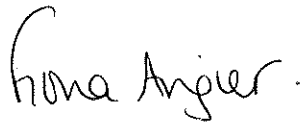
**Directors**

The directors who served during the year were:

Peter H Wilson  
Christopher J Inglis  
Richard Howe  
Gordon Pfetscher

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 17/3/2009 and signed on its behalf by:



**Fiona Angier**  
**Secretary**

UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)

Accountants' Report to the Board of Directors on the Unaudited Financial Statements

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In accordance with the engagement letter dated 26 February 2009, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 4 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Scott-Moncrieff*

**Scott-Moncrieff**  
**Chartered Accountants**  
17 Melville Street  
Edinburgh  
EH3 7PH

Date: 17 March 2009

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**

**Profit and loss account for the year ended 31 December 2008**

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		£	£
<b>Turnover</b>	2	7,600	7,250
Administrative expenses		(52,876)	(36,022)
Other operating income	3	40,500	44,500
<b>Operating (loss)/profit</b>		(4,776)	15,728
Other interest receivable and similar income		644	555
<b>(Loss)/profit on ordinary activities before taxation</b>		(4,132)	16,283
Taxation on (loss)/profit on ordinary activities	5	(134)	(110)
<b>(Loss)/profit for the financial year</b>	9	(4,266)	16,173

The notes on pages 6 to 7 form part of these financial statements.

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**

**Balance sheet at 31 December 2008**

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		£	£
<b>Current assets</b>			
Debtors	6	173	176
Cash at bank and in hand		<u>16,123</u>	<u>20,327</u>
<b>Creditors:</b> amounts falling due within one year	7	<u>16,296</u>	<u>20,503</u>
		<u>(3,152)</u>	<u>(3,093)</u>
<b>Net current assets</b>		<u>13,144</u>	<u>17,410</u>
<b>Total assets less current liabilities</b>		<u>13,144</u>	<u>17,410</u>
<b>Capital and reserves</b>			
Profit and loss account	9	<u>13,144</u>	<u>17,410</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were authorised for issue by the board of directors on 17/3/2009 and signed on its behalf by:

  
**Peter H Wilson**  
 Director

The notes on pages 6 to 7 form part of these financial statements.

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**

**Notes to the financial statements for the year ended 31 December 2008**

**1 Accounting policies**

**Basis of accounting**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value of goods and services supplied by the company, excluding value added tax.

**2 Turnover**

The turnover and (loss)/profit before taxation is attributable to the one principal activity of the company.

**3 Other operating income**

	<u>2008</u>	<u>2007</u>
	£	£
Forestry Commission - annual contribution	34,500	44,500
Forestry Commission - contribution for consultancy	6,000	-
	<u>40,500</u>	<u>44,500</u>

**4 Directors' emoluments**

	<u>2008</u>	<u>2007</u>
	£	£
Emoluments	<u>23,458</u>	<u>23,631</u>

**5 Taxation on (loss)/profit on ordinary activities**

	<u>2008</u>	<u>2007</u>
	£	£
United Kingdom corporation tax	<u>134</u>	<u>110</u>

**Factors that may affect future tax charges**

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax for small/medium/large companies in the UK.

There were no factors that may affect future tax charges.

**6 Debtors**

	<u>2008</u>	<u>2007</u>
	£	£
Other debtors	<u>173</u>	<u>176</u>

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**

**Notes to the financial statements for the year ended 31 December 2008 (continued)**

**7 Creditors: amounts falling due within one year**

	<u>2008</u>	<u>2007</u>
	£	£
Trade creditors	1,983	1,962
Other creditors	1,035	1,021
Corporation tax	134	110
	<u>3,152</u>	<u>3,093</u>

**8 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**9 Reserves**

	<u>Profit and loss account</u>
	£
At 1 January 2008	17,410
Loss for the year	(4,266)
At 31 December 2008	<u>13,144</u>

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**

**Profit and loss account for the year ended 31 December 2008**

	<u>2008</u>	<u>2007</u>
	£	£
<b>Sales</b>	7,600	7,250
<b>Deduct: expenses</b>		
Administration	52,792	35,968
Financial	84	54
	<u>52,876</u>	<u>36,022</u>
<b>Other income</b>		
Interest receivable	642	553
Non-trading interest receivable	2	2
Forestry Commission - annual contribution	34,500	44,500
Forestry Commission - contribution for consultancy	6,000	-
<b>Net loss/(profit) before taxation</b>	<u>(4,132)</u>	<u>16,283</u>



**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**

**Profit and loss account for the year ended 31 December 2008 (continued)**

	<u>2008</u>	<u>2007</u>
	£	£
<b>Administration</b>		
Director's fees and expenses	23,458	23,631
Subscriptions	205	47
Sundry expenses	14	14
Accountancy	1,035	1,016
Consultancy fees	15,040	470
Meeting costs	637	1,891
Administrative services	10,088	8,899
Design and marketing	2,315	-
	<u>52,792</u>	<u>35,968</u>
 <b>Financial</b>		
Bank charges	<u>84</u>	<u>54</u>