

**United Kingdom Woodland  
Assurance Standard**

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**UKWAS**

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**

**ANNUAL REPORT FOR THE PERIOD ENDED 31<sup>st</sup> DECEMBER 2007**

**5<sup>th</sup> ANNUAL GENERAL MEETING 2008**

**Confederation of Forest Industries  
59 George Street, Edinburgh EH2 2JG**

**WEDNESDAY 26<sup>TH</sup> NOVEMBER 2008**

**14.00**

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## CONTENTS

	Page
Chairman's Report	4
Company Information	5
Membership and Steering Group representatives	6
Annual General Meeting	
• Notice of Meeting	8
• Agenda	9
• Minute of 4 <sup>th</sup> Annual General Meeting, 22 <sup>nd</sup> November 2007	10
• Resolution to amend Member Subscription Rates	13
Directors' Report and Financial Statements for the period ended 31 <sup>st</sup> December 2007	
• Contents	
• Directors' Report	
• Accountants' Report	
• Profit and Loss Account	
• Balance Sheet	
• Notes to the Financial Statements	

## **Chairman's Report**

It has been another busy year for the UKWAS partnership.

It is two years since we launched the first revision of the UK Woodland Assurance Standard which provides the basis for sustainable forest management certification for both the Forest Stewardship Council and PEFC certification schemes. During the last twelve months the main focus has been on concluding the Small Woods Review. The Steering Group considered the Small Woods Task Group's report and developed an amended version of the second edition of the UKWAS Standard which is to be launched formally at the AGM on November 26<sup>th</sup> 2008. This amended version has been specifically developed to make the standard more accessible for managers of small and / or low intensity managed woodlands.

The principal change is the introduction of a new Small and / or Low Intensity Managed ('SLIM') woodland category: this incorporates the previous Small Woodland category of 100 hectares or under and extends it to include woodlands being managed in a low intensity manner using a definition based on harvested volumes. This will mean that SLIM owners will qualify for a reduced auditing intensity under the FSC scheme. As part of future revisions the Steering Group will look for further opportunities to cater better for small woods, especially for very small woods of 10 hectares or under.

The Steering Group also commissioned a report from ProForest Ltd to identify what actions other parties might take to reduce the certification burden for smaller owners. From these the Steering Group identified the two most promising actions as:

- Better alignment of Forestry Commission / NI Forest Service and UKWAS management planning requirements
- Establishing the FSC 'Controlled Wood' and PEFC 'Non-controversial Sources' mechanisms in the UK.

FSC UK has already stated that it will be working to secure a 'Low Risk' status for the UK which would allow operation of its 'Controlled Wood' scheme here; this would benefit smaller owners (for whom certification can be a challenging and expensive process) since it would allow uncertified wood from low risk sources to enter an FSC-certified supply chain.

The conclusion of our small woods work also means that the Steering Group has met all the Conditions set it by FSC when the revised standard was approved by them in 2006.

Looking ahead, the Steering Group is about to start planning the next full revision of the UKWAS standard which must be completed in 2011. The Steering Group has also been asked by the Forestry Commission whether it might incorporate good forest carbon management into the UKWAS standard. The Steering Group has agreed in principle to do so once the Forestry Commission has produced the necessary Carbon Guidelines (expected in 2009).

The UKWAS project is an excellent and enduring example of how multi-stakeholder partnership working can bring value to our sector: certification is an integral part of UK forestry and contributes to raising woodland management standards and maintaining full access to the market place. The Steering Group, ever keen to expand the inclusive nature of the partnership, was pleased to welcome its first Associate Members during the year.

Thanks are due to the Steering Group, Interpretation Panel and Task Group members. We can only operate with adequate resources and sincere thanks are also due to our member organisations and the Forestry Commission for their continued financial support.

**Peter Wilson FICFor FRICS CEnv  
Executive Chairman**

## **Company Information**

The UK Woodland Assurance Standard (UKWAS) is the standard for the independent certification of forest management in the UK. The Standard has been developed by a broad partnership of economic, environmental and social organisations in response to increasing demand for products from forests certified as sustainably managed.

A not-for-profit company, “United Kingdom Woodland Assurance Standard (UKWAS)”, was established in 2003 to own and manage the standard. The company is limited by guarantee and is managed by its members; its objectives are *“to own, interpret, develop and promote a certification standard for forest management in the United Kingdom on behalf of United Kingdom forestry and environmental communities, and bodies which represent the interests of people working in woods and forests or using them for the purpose of recreation, for the general benefit of people”*.

UKWAS members appoint a broadly based Steering Group which has responsibility for interpreting the standard and ensuring its periodic revision to take account of experience from its application and new information that arises. The Steering Group appoints an Interpretation Panel to provide users of the standard with advice on interpretation of the standard.

### **Steering Group**

The Steering Group takes all its decisions by consensus. This means that it will not act in a way that is against the expressed wishes of any one of its members. The Steering Group is the ultimate authority for deciding how the requirements of the Standard should be interpreted in practice and is responsible for keeping the Standard under review. A Board of Directors manages the Company’s business on a day-to-day basis between Steering Group meetings.

### **Interpretation Panel**

The Panel is chaired by Roger Cooper and has nine members with a balanced representation of environmental, economic and social interests. The Secretary to the Panel is Fiona Angier.

Representatives of FSC UK and PEFC UK are invited to attend to provide a link with the certification schemes currently using the standard. The Panel produces Interpretation Notes on aspects of the standard that come before it and where it is felt that further guidance would be helpful; these are published on the UKWAS website.

### **Task Groups**

The Steering Group establishes Task Groups, usually on a task and finish basis, to provide advice on specific topics.

## Membership

Confederation of Forest Industries  
Country Land & Business Association  
Forest Stewardship Council UK  
Forestry Commission  
Institute of Chartered Foresters  
National Trust  
Northern Ireland Forest Service  
PEFC UK

Royal Society for the Protection of Birds  
UK Countryside Agencies  
Unite  
United Kingdom Forest Products Association  
WWF-UK  
Wood Panel Industries Federation  
Woodland Trust

## Associate Members (Non-voting)

Control Union Certifications BV  
SGS Qualifor (UK & Ireland)

## Membership Constituencies and Steering Group representatives (November 2008)

Constituency (allocated Steering Group seats)	Member Organisations	Member Contacts	Steering Group Representatives
<b>Woodland owners (6)</b>			
	Confederation of Forest Industries	Chris Inglis	1 Chris Inglis - ConFor
	Country Land & Business Association	Mark Thomasin-Foster	2 Mark Thomasin-Foster - CLA
<b>Forestry practitioners (5)</b>			
	Institute of Chartered Foresters	Shireen Chambers	1 Simon Hart - ICF
	Confederation of Forest Industries	Chris Inglis	2 Chris Inglis - ConFor
			3 Andy Shirley Priest - ICF
<b>State forest enterprises (4)</b>			
	Forestry Commission	Richard Howe	1 Simon Pryor - FCE
	Northern Ireland Forest Service	David Small	2 Hugh Clayden - FCS
			3 Richard Siddons - FCW
			4 Stuart Morwood - NIFS
<b>Environmental organisations (6)</b>			
	Woodland Trust	Hilary Allison	1 Gordon Pfetscher - WT
	WWF-UK	Beatrix Richards	2 Beatrix Richards – WWF-UK
	RSPB	Mike Wood	3 Mike Wood – RSPB
	National Trust	Ray Hawes	4 Ray Hawes - NT
<b>Forest user organisations (2)</b>			
			Vacant
<b>Wood processing industry (3)</b>			
	Wood Panel Industries Federation	Alastair Kerr	1 Alastair Kerr - WPIF
	UK Forest Products Association	David Sulman	2 David Sulman – UKFPA
	Confederation of Forest Industries	Chris Inglis	3 Chris Inglis - ConFor
<b>Wood products trade (2)</b>			
	WWF-UK (Forest & Trade Network)	Beatrix Richards	1 Beatrix Richards – WWF-UK
<b>Forest workforce (2)</b>			
	Unite	Barry Leathwood	1 Jeff Dymond - Unite
<b>UK Countryside, Environment and Heritage Agencies (3)</b>			
	UK Countryside agencies	Emma Goldberg	1 Emma Goldberg – Natural England
<b>Local government and National Park Authorities (2)</b>			
			Vacant
<b>Forestry Standard Setting and Labelling Bodies (6)</b>			
	Forestry Commission	Richard Howe	1Richard Howe - FC
	Forest Stewardship Council UK	Charles Thwaites	2 Charles Thwaites – FSC UK
	Northern Ireland Forest Service	David Small	3 Willie Walker – PEFC UK
	PEFC UK	Willie Walker	
<b>Education, Research &amp; Training (3 non-voting)</b>			
			Vacant

## **Registered office**

59 George Street  
Edinburgh  
EH2 2JG

Tel: 0131 240 1419  
Fax: 0131 240 1411  
Email: [ukwas@confor.org.uk](mailto:ukwas@confor.org.uk)  
Website: [www.ukwas.org.uk](http://www.ukwas.org.uk)

## **Accountants**

Scott-Moncrieff Chartered Accountants  
17 Melville Street  
Edinburgh  
EH3 7PH

## **Bankers**

Barclays Bank plc  
1 St Andrew Square  
Edinburgh  
EH2 2BD

## **Registration**

Registered in Scotland (SC199337)

## **Board of Directors**

Peter Wilson	Chair
Richard Howe	Director
Christopher Inglis	Director
Gordon Pfetscher	Director
Fiona Angier	Secretary

## **Administration and Support Unit**

Peter Wilson	Executive Chairman and facilitation
Fiona Angier	Company administration and support

# United Kingdom Woodland Assurance Standard

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**UKWAS**

UKWAS Support Unit  
59 George Street  
Edinburgh  
EH2 2JG

Tel: 0131 240 1419  
Fax: 0131 240 1411  
E-mail:  
ukwas@confor.org.uk

**Fiona Angier**

**NOTICE IS HEREBY GIVEN** that the 5<sup>th</sup> Annual General Meeting of the Company will be held at the Confederation of Forest Industries, 59 George Street, Edinburgh EH2 2JG on Wednesday 26<sup>th</sup> November 2008 at 14.00.

**By Order of the Board**

**Fiona Angier**  
**Secretary**

4<sup>th</sup> November 2008

All members may appoint a proxy to vote in their place at General Meetings.

Such persons having a proxy vote should have a letter signed by the Appointer giving permission of proxy, and should inform the Secretary prior to the commencement of the meeting that they have a proxy vote.



5<sup>th</sup> ANNUAL GENERAL MEETING, 26<sup>th</sup> NOVEMBER 2008

CONFEDERATION OF FOREST INDUSTRIES  
59 GEORGE STREET, EDINBURGH EH2 2JG

14.00

## AGENDA

1. Notice convening the meeting
2. Apologies
3. Minute of the Annual General Meeting held on 22<sup>nd</sup> November 2007 (*see page 10*)
4. Chairman's Report
5. To receive the Financial Statement and Accountants' Report for the period ending 31<sup>st</sup> December 2007 (*see page 15*)
6. Election of Chair  
  
*The Steering Group has nominated Peter Wilson for re-election.*
7. Resolution to amend Member Subscription Rates  
  
*The Board of Directors recommends that subscription rates for Members are raised by 10% (see page 13).*
8. Admission of new Members
9. Appointment of Accountants  
  
*The Board of Directors recommends that Messrs Scott-Moncrieff be re-appointed.*
10. Close of meeting

# MINUTE OF THE 4<sup>th</sup> ANNUAL GENERAL MEETING OF UK WOODLAND ASSURANCE STANDARD (UKWAS)

Country Land & Business Association,  
16 BELGRAVE SQUARE, LONDON SW1X 8PQ

22<sup>nd</sup> NOVEMBER 2007

## Member representatives present:

CLA – Andrew Baylis*	FC – Richard Howe
FSC UK – Charles Thwaites	PEFC UK – Willie Walker
ConFor – Chair*	ICF – Simon Hart*
National Trust – Ray Hawes	RSPB - Michael Wood
UK Countryside Agencies – Chair*	UKFPA – Chair*
Woodland Trust – Gordon Pfetscher	WPIF – Alastair Kerr
NI Forest Service – Chair*	

\*Appointed proxy holder

## In attendance:

Executive Chairman: Peter Wilson  
Company Secretary: Fiona Angier

## Other Steering Group members:

FSC UK - Richard Robertson

## Apologies:

Jeff Dymond (Unite)	Peter Beattie (UK Countryside Agencies)
Beatrix Richards (WWF-UK)	Hugh Clayden (Forestry Commission)
Rob Shaw (ICF)	Douglas Orr (SGS Forestry)
Nicol Sinclair (Forestry Commission)	

The Chairman welcomed all those present to the fourth Annual General Meeting of the Company.

## 1. Notice convening the meeting

The Notice convening the meeting was taken as read.

## 2. Apologies

Apologies were noted as above and the meeting was confirmed as quorate.

### **3. Minute of the Annual General Meeting held on 1<sup>st</sup> November 2006**

The Minute was approved as a correct record and was signed by the Chairman.

There were no matters arising.

### **4. Chairman's Report**

The Chairman referred to his written report and highlighted a number of points.

He noted that there had been no drop in momentum in activity since the launch of the second edition of the UKWAS standard last November.

He recalled that the Steering Group had set itself two key aims for 2007:

- To increase access to certification for small woodland owners
- To improve the effectiveness working arrangements between UKWAS and the two certification schemes operating in the UK, namely FSC UK and PEFC UK.

He noted that he was pleased with the progress made on both counts:

- A Small Woods Task Group had been appointed and had presented its final report to the Steering Group earlier in the day. The report set out the task group's recommendations and the actions in hand and had been accepted by the Steering Group.

Amongst the recommendations adopted was the expansion of the current 'small woodland' category to a 'small and low intensity managed woodland' category. The Steering Group believes that perhaps three-quarters of UK woodland owners could fall into this category and so benefit from the special provisions in the standard and reduced auditing requirements of the certification schemes.

He recorded thanks to all those who had been involved in the work of the Small Woods Task Group.

- The development of the Standard Setting Process document and the Concordats between the UKWAS Steering Group and FSC UK and PEFC UK concluded the Steering Group's work to formalise and improve working arrangements.

He recorded thanks to Willie Walker, Charles Thwaites and Richard Robertson for their input which had been hugely helpful.

He noted that another important piece of work undertaken had been the development of a new Associate Membership category; he was pleased to note that three of the UK operating Certification Bodies are keen to join UKWAS in 2008 under the new category. He added that the inclusion of Associate Members would strengthen the UKWAS Steering Group's ability to manage the standard through ready access to their expertise and would make a modest contribution to increasing income flows.

The Chairman noted that the Steering Group's main focus in 2008 will continue to be the small and low intensity managed woodlands issue as the Steering Group takes forward the work proposed by the Small Woodlands Task Group.

He concluded by thanking the Members and the Forestry Commission for their financial support and all those who had given of their time and expertise during the year on the Steering Group and Board, the Interpretation Panel and the various Task Groups. He also thanked Fiona Angier for her smooth administration of the Company's business.

#### **5. To receive the Financial Statements and Accountants' Report for the period ending 31<sup>st</sup> December 2006**

The Chairman reported on the financial statements for the period and noted that Messrs Scott-Moncrieff Chartered Accountants had prepared the report. The reports had been scrutinised and approved by the Directors and a copy of the statements and report had been lodged with Companies House.

He noted that this report covered a reduced 10 month period to 31<sup>st</sup> December 2007 so that future reports can be aligned with the Company's membership year. He noted that the conclusion of the reporting period marked the conclusion of a three-year budget period and that the Company had met its target of breaking even over the full period.

The financial statements were adopted.

#### **6. Election of Chairman**

The Chairman noted that in accordance with Article 63 the Steering Group had nominated him for re-election as Chairman of the company.

Peter Wilson was re-elected unanimously.

#### **7. Proposed amendment to the master list of Steering Group constituencies**

The Chairman noted that the Steering Group had undertaken a review of the existing Steering Group constituencies to ensure that it continues to be appropriate and was recommending a revision of the master list of Steering Group constituencies in accordance with Steering Group Rules and as set out in the AGM papers.

The revisions were adopted unanimously.

The Chairman noted that the Board will look to fill the additional constituencies created.

#### **8. Admission of new members**

There were no new applications for membership.

The Chairman noted that target lists for both Ordinary Membership and the new Associate Membership had been drawn up and would be followed up in 2008.

## **9. Appointment of Accountants**

The Chairman proposed that Messrs Scott-Moncrieff be re-appointed as the Company's accountants and this was agreed unanimously.

## **10. Signing of Concordats between UKWAS and FSC UK and PEFC UK**

The Chairman noted that he was delighted to invite Charles Thwaites and Willie Walker to join him for the signing of the Concordats setting out the responsibilities of each party.

The Concordats were duly signed.

## **11. Close of meeting**

The meeting closed at 2.05pm.

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## **Agenda Item 7**

### **Resolution to amend Member Subscription Rates**

In accordance with Article 7 the Board of Directors has considered the matter of subscription rates within the context of the overall continuing financial needs of the Company over the coming years. Member subscription rates have remained at the same level since the establishment of the Company and the Directors consider it necessary that the value of subscription rates is maintained in real terms. The Directors are therefore recommending a rise of 10% in subscription rates for Members (but not Associate Members) with effect from January 1<sup>st</sup> 2009.

The current and the proposed new rates are as follows:

Level 1 (*Organisations with an income of £200,000 or more, **or** who have a significant interest in forest certification*)

Current rate: £500 Proposed rate: £550

Level 2 (*Organisations with an income of less than £200,000, **or** who have no significant interest in forest certification*)

Current rate: £250 Proposed rate: £275

Level 3 (*Organisations with an income of less than £200,000 **and** who have no significant interest in forest certification*)

Current rate: £25 Proposed rate: £27.50

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**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**

**(Limited by Guarantee)**  
***Registered number: SC199337***

**Directors' Report and Financial Statements**

**For the year ended 31 December 2007**

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)  
(Limited by Guarantee)**

**Company Information**

**Directors**

Peter H Wilson  
Christopher J Inglis  
Richard Howe  
Gordon Pfetscher (appointed 31 May 2007)

**Secretary**

Fiona Angier

**Registered office**

59 George Street  
Edinburgh  
EH1 3PX

**Registered number**

SC199337

**Accountants**

Scott-Moncrieff  
Chartered Accountants  
17 Melville Street  
Edinburgh  
EH3 7PH



**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)  
(Limited by Guarantee)**

**Financial Statements**

**For the year ended 31 December 2007**

<b>Contents</b>	<b>Page</b>
Directors' Report	1
Accountants' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**  
**(Limited by Guarantee)**

**Report of the directors**

The directors present their report and the financial statements for the year ended 31 December 2007.

**Principal activity**

The company acts as manager and trustee of the United Kingdom Woodland Assurance Standard organising meetings of the company & steering group and the interpretation & revision of the company's standard for forestry management.

**Directors and their interests**

The directors during the year were:

Peter H Wilson  
Christopher J Inglis  
Alan Hampson (resigned 31 May 2007)  
Richard Howe  
Gordon Pfetscher (appointed 31 May 2007)

**Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

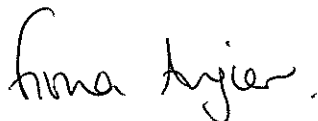
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company exemptions**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 17th March 2008 and signed on its behalf by:



**Fiona Angier**  
Secretary

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**  
**(Limited by Guarantee)**

**Accountants' report to the directors on the  
unaudited financial statements of United Kingdom Woodland Assurance Standard (UKWAS)**

In accordance with the engagement letter dated 6 April 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 3 to 6 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 December 2007, your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

*Scott-Moncrieff*

**Scott-Moncrieff  
Chartered Accountants  
17 Melville Street  
Edinburgh**

Date: 11 March 2008

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**  
**(Limited by Guarantee)**

**Profit and Loss Account**

**For the year ended 31 December 2007**

	Note	Year ended 31 December 2007 £	1 March 2006 to 31 December 2006 £
<b>Turnover</b>		7,250	7,892
Administrative expenses		(36,022)	(50,822)
Other operating income	2	44,500	34,500
		<hr/>	<hr/>
<b>Operating profit/(loss)</b>		15,728	(8,430)
Investment income		555	582
		<hr/>	<hr/>
<b>Profit/(loss) on ordinary activities before taxation</b>		16,283	(7,848)
Tax on profit on ordinary activities	4	(110)	(99)
		<hr/>	<hr/>
<b>Profit/(loss) on ordinary activities after taxation</b>	8	<u>16,173</u>	<u>(7,947)</u>

The notes on pages 5 to 6 form part of these financial statements.

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**  
(Limited by Guarantee)

**Balance Sheet**

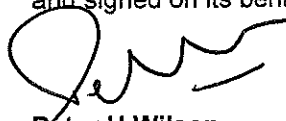
**At 31 December 2007**

		2007		2006	
	Note	£	£	£	£
<b>Current assets</b>					
Debtors	5	176		160	
Cash at bank and in hand		20,327		7,630	
		20,503		7,790	
<b>Creditors: amounts falling due within one year</b>	6	(3,093)		(6,553)	
			17,410		1,237
<b>Net current assets</b>			17,410		1,237
<b>Total assets less current liabilities</b>			17,410		1,237
<b>Capital and reserves</b>					
Profit and loss account	8		17,410		1,237

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were authorised for issue by the board of directors on 11<sup>th</sup> March 2008 and signed on its behalf by:

  
**Peter H Wilson**  
Director

The notes on pages 5 to 6 form part of these financial statements.

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**  
(Limited by Guarantee)

**Notes to the Financial Statements**

**For the year ended 31 December 2007**

**1 Accounting policies**

***Basis of accounting***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

***Cash Flow***

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

***Turnover***

Turnover comprises the value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**2 Other operating income**

	Year ended 31 December 2007 £	1 March to 31 December 2006 £
Forestry Commission contribution	44,500	24,500
Design and publication contribution	-	10,000
	44,500	34,500

**3 Directors' emoluments**

	Year ended 31 December 2007 £	1 March 2006 to 31 December 2006 £
Directors' emoluments	23,631	20,913
	23,631	20,913

**4 Tax on profit on ordinary activities**

	Year ended 31 December 2007 £	1 March to 31 December 2006 £
UK corporation tax - current year	110	99
	110	99

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK.

There were no factors that may affect future tax charges.

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**  
**(Limited by Guarantee)**

**Notes to the Financial Statements**

**For the year ended 31 December 2007**

**5 Debtors**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>176</u>	<u>160</u>

**6 Creditors: amounts falling due within one year**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,962	5,067
Corporation tax	110	99
Other creditors	<u>1,021</u>	<u>1,387</u>
	<u>3,093</u>	<u>6,553</u>

**7 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**8 Reserves**

	<b>Profit and loss account £</b>
At 1 January 2007	1,237
Retained profit for the year	<u>16,173</u>
At 31 December 2007	<u>17,410</u>

UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)  
(Limited by Guarantee)

Detailed Profit and Loss Account

For the year ended 31 December 2007

	Year ended 31 December 2007 £	1 March 2006 to 31 December 2006 £
<b>Turnover</b>	7,250	7,892
Administrative expenses	(36,022)	(50,822)
Other operating income	44,500	34,500
	<hr/>	<hr/>
<b>Operating profit/(loss)</b>	15,728	(8,430)
<b>Other income and expenses</b>		
Interest receivable		
Bank interest	553	582
Other interest	2	-
	<hr/>	<hr/>
	555	582
	<hr/>	<hr/>
<b>Net profit/(loss) for the year</b>	<u>16,283</u>	<u>(7,848)</u>



UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)  
(Limited by Guarantee)

Detailed Profit and Loss Account

For the year ended 31 December 2007

	Year ended 31 December 2007 £	1 March 2006 to 31 December 2006 £
<b>Administrative expenses</b>		
Administration and directors' fees	32,530	27,450
Launch costs	-	3,623
Meeting costs	1,891	619
Leaflet design and printing	-	2,066
Publication design and printing	-	15,557
Consultancy fees	470	-
Accountancy fees	1,016	1,257
Bank charges	54	57
Sundry expenses	14	17
Subscriptions	47	176
	<u>36,022</u>	<u>50,822</u>

For your Notes

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