

**United Kingdom Woodland
Assurance Standard**

UKWAS

UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)

ANNUAL REPORT FOR THE PERIOD ENDED 31st DECEMBER 2014

12th ANNUAL GENERAL MEETING 2015

CLA, 16 Belgrave Square, London SW1X 8PQ

Wednesday, 2nd December 2015

10.30

www.ukwas.org.uk

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Chairman's Report

In last year's report, I focused on the preparations in hand for the latest revision of the UKWAS standard which will be the 4th edition. I noted that a very comprehensive set of evidence including stakeholder input had been received and was being collated.

Since then the Steering Group has published an Issues Paper setting out the evidence gathered; this marked the conclusion of phase 1. In Phase 2 the Steering Group has considered the evidence and appointed a drafting sub-group to prepare a Revision Draft. This draft was approved by the Steering Group and at the time of writing is out for public consultation.

The Revision Draft represents six months of intensive discussion and work by the UKWAS Steering Group and the drafting sub-group. The latter includes a full range of stakeholder interests including several individuals who use the standard in the field on a daily basis. So, in addition to the evidence gathered in the Issues Paper, the drafting group included those who understood very well where the standard needed improving.

It is fifteen years since the first edition of the UKWAS standard was published so the Steering Group was very open to making a substantive revision. The Steering Group is very aware that some small and medium-sized forestry enterprises, in particular, find certification challenging and the primary objective has been to make the standard more succinct, logical and therefore user-friendly.

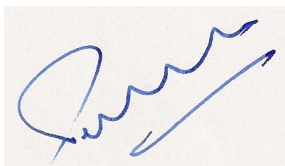
I believe that this objective has been achieved: if adopted the changes proposed will represent the most comprehensive revision in the history of UKWAS. This revision goes far beyond a 'tweaking' exercise. Instead comprehensive changes have been made. These include a radical restructuring with the original eight sections consolidated into five new sections.

The next step – Phase 3 - will be to consider the comments received and to prepare a Pre-Approval Draft prior to a third and final round of consultation.

The Steering Group plans to complete its work in April 2016 following which FSC UK and PEFC UK will be invited to submit the final draft to FSC International and PEFC International for their approval/endorsement. Both FSC UK and PEFC UK will be working to obtain the approval/endorsement from their international organisations by November 2016.

The UKWAS remains unique in being the only national standard anywhere in the world to meet the requirements of both the FSC and PEFC certification schemes. Thereby, it allows woodland owners and producers to meet market demand for either FSC or PEFC-certified products with the minimum of expense and duplication. The UKWAS company is facing a challenging time financially with public funding contributions reduced and under further pressure, a key task in the coming months is to develop a stable funding mechanism which is supported wholeheartedly by all sector stakeholders and certification schemes.

Once again thanks are due to all our Member organisations and supporters for their financial support and continued commitment to the UKWAS process during these challenging economic times. And to our Steering Group, Interpretation Panel and Board members without whom there would be no UKWAS process.



**Peter Wilson FICFor CEnv
Executive Chairman**

Company Information

The UK Woodland Assurance Standard (UKWAS) is the standard for the independent certification of forest management in the UK. The Standard has been developed by a broad partnership of economic, environmental and social organisations in response to increasing demand for products from forests certified as sustainably managed.

A not-for-profit company, “United Kingdom Woodland Assurance Standard (UKWAS)”, was established in 2003 to own and manage the standard. The company is limited by guarantee and is managed by its members; its objectives are *“to own, interpret, develop and promote a certification standard for forest management in the United Kingdom on behalf of United Kingdom forestry and environmental communities, and bodies which represent the interests of people working in woods and forests or using them for the purpose of recreation, for the general benefit of people”*.

UKWAS members appoint a broadly-based Steering Group which has responsibility for interpreting the standard and ensuring its periodic revision to take account of experience from its application and new information that arises. The Steering Group appoints an Interpretation Panel to provide users of the standard with advice on interpretation of the standard.

Steering Group

The Steering Group takes all its decisions by consensus. This means that it will not act in a way that is against the expressed wishes of any one of its members. The Steering Group is the ultimate authority for deciding how the requirements of the Standard should be interpreted in practice and is responsible for keeping the Standard under review. A Board of Directors manages the Company’s business on a day-to-day basis between Steering Group meetings.

Interpretation Panel

The Panel is chaired by Roger Cooper and ensures a balanced representation of environmental, economic and social interests. The Panel produces Interpretation Notes on aspects of the standard that come before it and where it is felt that further guidance would be helpful; these are published on the UKWAS website.

Representatives of FSC UK and PEFC UK are invited to attend to provide a link with the certification schemes currently using the standard.

The Secretary to the Panel is Fiona Angier.

Task Groups

The Steering Group establishes Task Groups, usually on a task-and-finish basis, to provide advice on specific topics.

Membership

Confederation of Forest Industries
Country Land & Business Association
Forest Stewardship Council UK

Forestry Commission
Institute of Chartered Foresters
National Trust
Northern Ireland Forest Service

PEFC UK
Royal Society for the Protection of Birds
UK Statutory Conservation, Countryside &
Environment Agencies
United Kingdom Forest Products Association
WWF-UK
Welsh Government
Wood Panel Industries Federation
Woodland Trust

Associate Members (Non-voting)

Control Union UK Ltd
SGS Qualifor (UK & Ireland)
Soil Association / Woodmark

Membership Constituencies and Steering Group representatives

| Constituency and Interests (allocated Steering Group seats) | Member Organisations | Member Contacts | Steering Group Representatives (Oct 2015) |
|--|---|------------------|---|
| Woodland owners (6) | | | |
| Econ / Env / Soc | Confederation of Forest Industries | Andrew Heald | 1 Andrew Heald – Confor |
| Econ / Env / Soc | Country Land & Business Association | Mike Seville | 2 Ewan McIntosh – Confor 3 Mike Seville – CLA |
| Forestry practitioners (5) | | | |
| Econ / Env / Soc | Institute of Chartered Foresters | Shireen Chambers | 1 Simon Hart – ICF |
| Econ / Env / Soc | Confederation of Forest Industries | Andrew Heald | 2 Andrew Heald – Confor 3 Stuart Wilkie – ICF 4 Robert Smith – ICF |
| Country Forestry Authorities and Forestry Enterprises (8) | | | |
| Econ / Env / Soc | Forestry Commission (England) | Jonathan Spencer | 1 Jonathan Spencer – FEE |
| Econ / Env / Soc | Forestry Commission (Scotland) | Chris Nixon | 2 Dominic Robinson - FEE |
| Econ / Env / Soc | Northern Ireland Forest Service | Malcolm Beatty | 3 Chris Nixon – FES |
| Econ / Env / Soc | Natural Resources Wales (for Welsh Government) | Bill MacDonald | 4 Helen Sellars – FCS 5 Ian Irwin – NIFS 6 Stuart Morwood – NIFS 7 Bill MacDonald – WG 8 Rachel Chamberlain – NRW |
| Environmental organisations (6) | | | |
| Env / Soc / Econ | Woodland Trust | Gordon Pfetscher | 1 Gordon Pfetscher – WT |
| Env | WWF-UK | Beatrix Richards | 2 Beatrix Richards – WWF-UK |
| Env | RSPB | Sian Williams | 3 Sian Williams – RSPB |
| Env / Soc | National Trust | Ray Hawes | 4 Ray Hawes – NT |
| Wood processing industry (3) | | | |
| Econ | Wood Panel Industries Federation | Alastair Kerr | 1 Ian Rochester – WPIF |
| Econ | UK Forest Products Association | David Sulman | 2 David Sulman – UKFPA |
| Econ / Env / Soc | Confederation of Forest Industries | Andrew Heald | 3 Andrew Heald – Confor |
| Wood products trade (2) | | | |
| Env | WWF-UK (Forest & Trade Network) | Beatrix Richards | 1 Beatrix Richards – WWF-UK |
| UK Countryside, Environment and Heritage Agencies (3) | | | |
| Env / Soc | UK Statutory Conservation, Countryside & Environment Agencies | Rob Green | 1 Rob Green – Natural England |
| Forestry Standard Setting (6) | | | |
| Std setting | Forestry Commission (UKFS) | Richard Howe | 1 Richard Howe – FC |
| Std setting | Forest Stewardship Council UK | Rosie Teasdale | 2 Rosie Teasdale – FSC UK |
| Std setting | PEFC UK | Alun Watkins | 3 Alun Watkins – PEFC UK |
| Forest workforce (2) | | | |
| | | | Vacant |
| Forest user organisations (2) | | | |
| | | | Vacant (BASC to go in here) |
| Local government and National Park Authorities (2) | | | |
| | | | Vacant |
| Education, Research & Training (3 non-voting) | | | |
| | | | Vacant |

Registered office

59 George Street
Edinburgh
EH2 2JG

Tel: 0131 240 1419
Email: ukwas@confor.org.uk
Website: www.ukwas.org.uk

Accountants

Ogilvie & Company Limited
25 Rutland Square
Edinburgh
EH1 2BW

Bankers

Barclays Bank plc
Unit 2, 10-15 Princes Street
Edinburgh
EH2 2AN

Company Registration

Registered in Scotland (SC199337)

Board of Directors

| | |
|------------------|---------------------------------------|
| Peter Wilson | Chair |
| Richard Howe | Director |
| Gordon Pfetscher | Director |
| Chris Inglis | Director – resigned 31 March 2014 |
| Andrew Heald | Director – appointed 16 December 2014 |
| Fiona Angier | Secretary |

Administration and Support Unit

| | |
|--------------|-------------------------------------|
| Peter Wilson | Executive Chairman and facilitation |
| Fiona Angier | Company administration and support |

United Kingdom Woodland Assurance Standard

UKWAS

UKWAS Support Unit
59 George Street
Edinburgh
EH2 2JG

Tel: 0131 240 1419
E-mail:
ukwas@confor.org.uk

Fiona Angier

NOTICE IS HEREBY GIVEN that the 12th Annual General Meeting of the Company will be held at the CLA, 16 Belgrave Square, London SW1X 8PQ on Wednesday 2nd December 2015 at 10.30.

By Order of the Board

Fiona Angier
Secretary

3rd November 2015

All members may appoint a proxy to vote in their place at General Meetings.

Such persons having a proxy vote should have a letter signed by the Appointer giving permission of proxy, and should inform the Secretary prior to the commencement of the meeting that they have a proxy vote.

**12th ANNUAL GENERAL MEETING
2nd December 2015 10.30**

CLA, 16 Belgrave Square, London SW1X 8PQ

AGENDA

1. Notice convening the meeting
2. Apologies
3. Minute of the Annual General Meeting held on 23rd September 2014
4. Chairman's Report
5. To receive the Financial Statements and Directors' and Accountants' Reports for the period ending 31st December 2014
6. Election of Chair

The Steering Group has nominated Peter Wilson for re-election to serve for the period until the next AGM.

7. Resolution to amend Member Subscription Rates

The Board of Directors recommends that subscription rates for Ordinary and Associate Members are increased in line with CPI and RPI (see page 13).

8. Admission of new Members

The Steering Group recommends that the British Association for Shooting and Conservation (BASC) be admitted to membership (see page 13).

9. Appointment of Accountants

The Board of Directors recommends that Ogilvie & Company Limited, Chartered Accountants, Edinburgh be re-appointed.

10. Close of meeting

**MINUTE OF THE 11th ANNUAL GENERAL MEETING OF
UK WOODLAND ASSURANCE STANDARD (UKWAS)
CLA, 16 BELGRAVE SQUARE, LONDON, SW1X 8PQ
TUESDAY 23 SEPTEMBER 2014**

Officers:

Peter Wilson - Executive Chairman
Fiona Angier - Company Secretary

Member representatives present:

| | |
|-----------------------------------|--|
| Confor – Andrew Heald | CLA – Mike Seville |
| FC – Richard Howe | FSC UK – Charles Thwaites |
| ICF – Simon Hart* | National Trust – Ray Hawes |
| PEFC UK – Alun Watkins | RSPB - Michael Wood |
| UKFPA – Chair* | Welsh Government – Rachel Chamberlain* |
| Woodland Trust – Gordon Pfetscher | WPIF – Chair* |

*Appointed proxy holder

In attendance:

| | |
|------------------------------|--------------------------------|
| Owen Davies – FSC UK | Andy Grundy – Soil Association |
| Andrew Jarrott – FC Scotland | Chris Nixon – FC Scotland |
| Douglas Orr – SGS | Jonathan Spencer – FC England |

Apologies:

| | |
|------------------------|---------------------------|
| Alastair Kerr – WPIF | Bill MacDonald – WG |
| Ewan McIntosh – Confor | Robert Smith – ICF |
| David Sulman – UKFPA | Phil Webb – Control Union |

The Chairman welcomed all those present to the eleventh Annual General Meeting of the Company.

1. Notice convening the meeting

The Notice convening the meeting was taken as read.

2. Apologies

Apologies were noted as above and the meeting was confirmed as quorate.

3. Minute of the Annual General Meeting held on 19th September 2013

The Minute was approved as a correct record.

There were no matters arising.

4. Chairman's Report

The Chairman referred to his written report on page 4 of the Annual Report.

He noted that the evidence gathering phase of the revision had been successfully completed and attention was now turning to the preparation of a Consultation Draft of UKWAS Version 4.0. He further noted that it would be a challenging task due to revised requirements from FSC in particular. He stressed that throughout the process it was important to be mindful of issues raised by owners and managers, especially smaller ones, whilst ensuring UKWAS maintains its unique 'one standard: 2 schemes' model which is so valued in the market place as a low cost way of delivering flexibility of both FSC and PEFC product labelling with minimum duplication.

He continued by expressing his hope that woodland owners who were instrumental in developing the UKWAS model will continue to work positively within the UKWAS partnership and see it as part of the solution to their concerns rather than their cause.

Finally, he thanked UKWAS member organisations and supporters and all those who sit on the Steering Group, Board and Interpretation Panel.

5. To receive the Financial Statements and Directors' and Accountants' Reports for the period ending 31st December 2013

The Secretary reported on the financial statements for the period ending 31st December 2013 noting that the company had made a net loss of £8,618 at year end reducing the company's reserves to £29k. The Chairman added that while running expenses were similar to previous years there had been a reduction in contributions from countries from £34k to £22k, though the increase from FSC UK is appreciated.

Board to revert to SGrp with a 3 and 5-year financial plan.

Action Board

The financial statements and the Directors' and accountant's reports thereon had been circulated. The statements and report prepared by Messrs Ogilvie and Company Chartered Accountants had been scrutinised and approved by the Directors and a copy of their report and the financial statements had been lodged with Companies House.

The financial statements were duly received.

6. Election of Chair

The Company Secretary noted that in accordance with Article 63 the Steering Group had nominated Peter Wilson for re-election as Chairman of the company, to serve until the next AGM.

Peter Wilson was re-elected unanimously.

7. Resolution to amend Member Subscription Rates

The Chairman advised that the Board of Directors recommend that, in accordance with the existing policy, subscription rates for Ordinary and Associate Members are increased in line with inflation, noting CPI and RPI inflation rates of 1.9% and 2.6% in June 2014.

This was agreed unanimously.

8. Resolution to amend Member Constituencies and SGrp reps – item 8 p13

The Chairman advised that in light of the Forestry Commission changes across the countries the Steering Group has agreed a Board recommendation that the constituencies be renamed as below and seek AGM approval:

- “State Forest Enterprises” to “Country Forestry Authorities and Forestry Enterprises”
- “Forestry Standard Setting and Labelling Bodies” to “Forest Standard Setting”

This was agreed unanimously.

9. Admission of new members

The Chairman advised that the Steering Group had received no applications for new members.

10. Appointment of Accountants

The Chairman advised that the Board of Directors recommend that Ogilvie & Company Limited, Chartered Accountants, Edinburgh be re-appointed.

This was agreed unanimously.

11. Close of meeting

There being no other competent business the meeting was closed following which tribute was paid by the chairman to Charles Thwaites who is stepping down as FSC UK Executive Director for his contribution to the UKWAS process. A small gift was presented in recognition.

Agenda Item 7

Resolution to amend Member Subscription Rates

In accordance with Article 7, the Board of Directors has considered the matter of subscription rates within the context of the overall continuing financial needs of the Company over the coming years.

The Directors consider it necessary for the value of subscription rates to be maintained in real terms. The Directors are therefore recommending a rise in subscription rates with effect from January 1st 2016 for Ordinary and Associate Members; these figures are broadly in line with CPI and RPI inflation rates of -0.1% and 0.8% for September 2015.

The current and the proposed new rates for Ordinary Members are as follows:

Level 1 (*Organisations with an income of £200,000 or more, or who have a significant interest in forest certification*)
Current rate: £652 - proposed rate: £654

Level 2 (*Organisations with an income of less than £200,000, or who have no significant interest in forest certification*)
Current rate: £326 - proposed rate: £327

Level 3 (*Organisations with an income of less than £200,000 and who have no significant interest in forest certification*)
Current rate: £33 - proposed rate: £33

The current and the proposed new rates for Associate Members are as follows:

Level 1 (*Commercial enterprises with a turnover of £200,000 or more*)
Current rate: £293 - proposed rate: £294

Level 2 (*Commercial enterprises with a turnover of less than £200,000, societies and woodland initiatives*)
Current rate: £119 - proposed rate: £119.

Agenda Item 8

Resolution to admit bodies as Members of the Company

The following body has applied for admission as a Member of the Company:

- British Association for Shooting and Conservation (BASC)

The application has been considered by the Steering Group which recommends that the above body be admitted to membership in accordance with Article 31, by a resolution of the Members at this general meeting.

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**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2014
for
United Kingdom Woodland
Assurance Standard (UKWAS)**

**United Kingdom Woodland
Assurance Standard (UKWAS)**

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for the Year Ended 31 December 2014**

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**United Kingdom Woodland
Assurance Standard (UKWAS)**

**Company Information
for the Year Ended 31 December 2014**

DIRECTORS:

P H Wilson
R Howe
G Pfetscher
A B Heald

SECRETARY:

Mrs F M Angier

REGISTERED OFFICE:

59 George Street
Edinburgh
EH2 2JG

REGISTERED NUMBER:

SC199337

ACCOUNTANTS:

Ogilvie & Company
25 Rutland Square
Edinburgh
EH1 2BW

**United Kingdom Woodland
Assurance Standard (UKWAS)**

**Report of the Directors
for the Year Ended 31 December 2014**

The directors present their report with the financial statements of the company for the year ended 31 December 2014.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2014 to the date of this report.

P H Wilson
R Howe
G Pfetscher

Changes in directors holding office are as follows:

C J Inglis - resigned 31 March 2014
A B Heald - appointed 16 December 2014

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs F M Angier - Secretary

Date: 9 September 2015

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
United Kingdom Woodland
Assurance Standard (UKWAS)**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of United Kingdom Woodland Assurance Standard (UKWAS) for the year ended 31 December 2014 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of United Kingdom Woodland Assurance Standard (UKWAS), as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of United Kingdom Woodland Assurance Standard (UKWAS) and state those matters that we have agreed to state to the Board of Directors of United Kingdom Woodland Assurance Standard (UKWAS), as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that United Kingdom Woodland Assurance Standard (UKWAS) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of United Kingdom Woodland Assurance Standard (UKWAS). You consider that United Kingdom Woodland Assurance Standard (UKWAS) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of United Kingdom Woodland Assurance Standard (UKWAS). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ogilvie & Company
25 Rutland Square
Edinburgh
EH1 2BW

Date: 11 September 2015

**United Kingdom Woodland
Assurance Standard (UKWAS)**

**Income and Expenditure Account
for the Year Ended 31 December 2014**

| | Notes | 2014 £ | 2013 £ |
|---|-------|-----------------------|-----------------------|
| TURNOVER | | 9,623 | 9,182 |
| Cost of sales | | <u>95</u> | <u>261</u> |
| GROSS SURPLUS | | 9,528 | 8,921 |
| Administrative expenses | | <u>45,808</u> | <u>45,550</u> |
| | | (36,280) | (36,629) |
| Other operating income | | <u>31,724</u> | <u>28,000</u> |
| OPERATING DEFICIT | 2 | (4,556) | (8,629) |
| Interest receivable and similar income | | <u>14</u> | <u>14</u> |
| DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | (4,542) | (8,615) |
| Tax on deficit on ordinary activities | 3 | <u>3</u> | <u>3</u> |
| DEFICIT FOR THE FINANCIAL YEAR | | <u>(4,545)</u> | <u>(8,618)</u> |

The notes form part of these financial statements

**United Kingdom Woodland
Assurance Standard (UKWAS) (Registered number: SC199337)**

**Balance Sheet
31 December 2014**

| | Notes | 2014 £ | 2013 £ |
|--|-------|----------------------|---------------|
| CURRENT ASSETS | | | |
| Stocks | | - | 95 |
| Debtors | 5 | 3,000 | 100 |
| Cash at bank | | <u>25,495</u> | <u>35,124</u> |
| | | 28,495 | 35,319 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>3,998</u> | <u>6,277</u> |
| NET CURRENT ASSETS | | <u>24,497</u> | <u>29,042</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>24,497</u> | <u>29,042</u> |
| RESERVES | | | |
| Income and expenditure account | 7 | <u>24,497</u> | <u>29,042</u> |
| | | <u>24,497</u> | <u>29,042</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 29 June 2015 and were signed on its behalf by:

P H Wilson - Director

The notes form part of these financial statements

**United Kingdom Woodland
Assurance Standard (UKWAS)**

**Notes to the Financial Statements
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents members subscriptions for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website - 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING DEFICIT

The operating deficit is stated after charging:

| | 2014 | 2013 |
|--|----------------------|---------------|
| | £ | £ |
| Depreciation - owned assets | <u>-</u> | <u>2,727</u> |
| Directors' remuneration and other benefits etc | <u>32,321</u> | <u>28,522</u> |

3. TAXATION

Analysis of the tax charge

The tax charge on the deficit on ordinary activities for the year was as follows:

| | 2014 | 2013 |
|---------------------------------------|-----------------|----------|
| | £ | £ |
| Current tax: | | |
| UK corporation tax | <u>3</u> | <u>3</u> |
| Tax on deficit on ordinary activities | <u>3</u> | <u>3</u> |

**United Kingdom Woodland
Assurance Standard (UKWAS)**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2014**

4. TANGIBLE FIXED ASSETS

| | | Website £ |
|-----------------------|--|---------------------|
| COST | | |
| At 1 January 2014 | | |
| and 31 December 2014 | | <u>8,181</u> |
| DEPRECIATION | | |
| At 1 January 2014 | | |
| and 31 December 2014 | | <u>8,181</u> |
| NET BOOK VALUE | | |
| At 31 December 2014 | | <u><u>-</u></u> |
| At 31 December 2013 | | <u><u>-</u></u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2014 £ | 2013 £ |
|---------------|---------------------|------------|
| Other debtors | <u>3,000</u> | <u>100</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2014 £ | 2013 £ |
|------------------------------|---------------------|--------------|
| Taxation and social security | 3 | 3 |
| Other creditors | <u>3,995</u> | <u>6,274</u> |
| | <u>3,998</u> | <u>6,277</u> |

7. RESERVES

| | Income and expenditure account £ |
|----------------------|--|
| At 1 January 2014 | 29,042 |
| Deficit for the year | <u>(4,545)</u> |
| At 31 December 2014 | <u>24,497</u> |

8. ULTIMATE CONTROLLING PARTY

The company is controlled by the members.

9. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**United Kingdom Woodland
Assurance Standard (UKWAS)**

**Detailed Income and Expenditure Account
for the Year Ended 31 December 2014**

| | 2014 | | 2013 | |
|---|------------|------------------------------|------------|------------------------------|
| | £ | £ | £ | £ |
| Members subscriptions | | 9,623 | | 8,732 |
| Other income | | | | |
| Additional annual members contributions | | | | |
| Confor | 638 | | 620 | |
| FC GB | 19,362 | | 19,380 | |
| FC Scotland | 3,000 | | - | |
| FSC UK | 4,362 | | 620 | |
| PEFC UK | 4,362 | | 4,380 | |
| Natural Resources Wales | - | | 3,000 | |
| Sale of Standard | - | | 450 | |
| Interest receivable | <u>14</u> | | <u>14</u> | |
| | | <u>31,738</u> | | <u>28,464</u> |
| | | 41,361 | | 37,196 |
| Cost of Sales | | 95 | | 261 |
| Expenditure | | | | |
| Directors' fees | 32,321 | | 28,522 | |
| Design and marketing | 36 | | 66 | |
| Sundry expenses | 113 | | 13 | |
| Administrative services | 10,890 | | 10,535 | |
| Revision costs | 400 | | - | |
| Meeting costs | 762 | | 2,439 | |
| Accountancy | 792 | | 756 | |
| Professional fees | <u>420</u> | | <u>420</u> | |
| | | <u>45,734</u> | | <u>42,751</u> |
| | | (4,468) | | (5,816) |
| Finance costs | | | | |
| Bank charges | | <u>74</u> | | <u>72</u> |
| | | (4,542) | | (5,888) |
| Depreciation | | | | |
| Website | | <u>-</u> | | <u>2,727</u> |
| NET DEFICIT | | <u><u>(4,542)</u></u> | | <u><u>(8,615)</u></u> |

This page does not form part of the statutory financial statements