

**United Kingdom Woodland  
Assurance Standard**

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**UKWAS**

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**

**ANNUAL REPORT FOR THE PERIOD ENDED 31<sup>st</sup> DECEMBER 2010**

**8<sup>th</sup> ANNUAL GENERAL MEETING 2011**

**Confor offices, 59 George Street, Edinburgh, EH2 2JG**

**Tuesday 15<sup>th</sup> November 2011**

**13.30**

[www.ukwas.org.uk](http://www.ukwas.org.uk)

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## CONTENTS

	Page
Chairman's Report	4
Company Information	6-8
Annual General Meeting	
• Notice of Meeting	9
• Agenda	10
• Minute of 7 <sup>th</sup> Annual General Meeting, 2 <sup>nd</sup> November 2010	11-12
• Resolution to amend Member Subscription Rates	13
Directors' Report and Financial Statements for the period ended 31 <sup>st</sup> December 2010	
• Contents	
• Company Information	
• Report of the Directors	
• Profit and Loss Account	
• Balance Sheet	
• Notes to the Financial Statements	
• Chartered Accountants' Report	
• Profit and Loss Account	

## Chairman's Report

The quinquennial review of the UKWAS standard continued to be the major focus of the Steering Group's work in 2010.

The Steering Group had prepared a detailed Issues Paper in 2009; this was a working document setting out the information to be taken into consideration during the main redrafting phase. The revision exercise was carried out by the Steering Group with the assistance of a smaller drafting group which undertook detailed work in between meetings. The drafting work was completed on schedule in November 2010 and a Revision Draft was then issued in December for a 60-day stakeholder consultation.

Following on from the consultation, a Consultation Report was developed early in 2011 and further work was undertaken to develop a pre-approval draft which was issued in April 2011 for a final round of consultation. A 'Final Draft' was prepared taking into account the additional comments received and was finalised on schedule during summer 2011.

The consultation and review process required a lot of hard work from those who took the trouble to submit evidence and those involved in the drafting process - sincere thanks are due to all those concerned.

The first edition of the UKWAS in 1999 heralded a sea-change in our sector's approach to demonstrating its environmental and social credentials alongside its contribution to the national economy. The draft third edition is evolutionary rather than revolutionary in its approach and is designed to conform to the requirements of the newly revised UK Forestry Standard and those of FSC and PEFC.

Many changes involve minor updating to embrace new technical or scientific knowledge such as the latest guidance on deadwood management. In addition, the Steering Group has looked to embrace new and complex issues facing woodland managers such as the need for our woodlands to be resilient to climate change and the consequent impact on our weather and the incidence of pests and disease. The opportunity has been taken to clarify the standard wherever possible with particular focus on defining the woodland management unit, identifying woodlands of high conservation value and elaborating better the requirements restricting the conversion of woodland to non-forested land. The section on pesticides, biological control agents and fertilizers has also been revised so that it now conforms to both FSC and PEFC requirements whilst re-emphasising its clear focus on avoiding and minimising usage. As a consequence of a further review of small and low intensity managed (SLIM) woodland issues and the results of international benchmarking, the 'small woodland' upper threshold has been raised from 100 hectares to 500 hectares; this should deliver benefits to smaller owners in terms of ensuring that certification scheme auditing requirements are not unduly onerous.

The Final Draft has been provided to FSC UK and PEFC UK who have both prepared the necessary supporting documentation and submitted the revised standard to their respective international bodies for their approval or endorsement. At the time of writing, FSC and PEFC are undertaking assessment of the standard and it is anticipated that they will both conclude their work before the end of the year.

The UKWAS standard is now central to the UK programmes of both FSC and PEFC. The latest figures show that 45% of the UK's woodland area and an estimated 85% of harvested timber is certified through one or both of these schemes. Indeed it is a unique feature of the UK forestry sector that woodlands can be dual certified to a single national standard so providing enterprises with the maximum possible flexibility to meet their customers' needs at least cost.

There can be little doubt that the UKWAS has contributed to raising the standard of woodland management across the United Kingdom and I am confident that the third edition will prove to be a robust and essential tool enabling UK producers to demonstrate their good credentials to stakeholders and customers.

Finally, thanks are due to our Members and supporters for their financial support and continued commitment to the UKWAS process during these difficult economic times.

A handwritten signature in blue ink, appearing to read 'Peter Wilson', with a long, sweeping underline that extends to the right.

**Peter Wilson FICFor CEnv  
Executive Chairman**

## **Company Information**

The UK Woodland Assurance Standard (UKWAS) is the standard for the independent certification of forest management in the UK. The Standard has been developed by a broad partnership of economic, environmental and social organisations in response to increasing demand for products from forests certified as sustainably managed.

A not-for-profit company, “United Kingdom Woodland Assurance Standard (UKWAS)”, was established in 2003 to own and manage the standard. The company is limited by guarantee and is managed by its members; its objectives are *“to own, interpret, develop and promote a certification standard for forest management in the United Kingdom on behalf of United Kingdom forestry and environmental communities, and bodies which represent the interests of people working in woods and forests or using them for the purpose of recreation, for the general benefit of people”*.

UKWAS members appoint a broadly based Steering Group which has responsibility for interpreting the standard and ensuring its periodic revision to take account of experience from its application and new information that arises. The Steering Group appoints an Interpretation Panel to provide users of the standard with advice on interpretation of the standard.

## **Steering Group**

The Steering Group takes all its decisions by consensus. This means that it will not act in a way that is against the expressed wishes of any one of its members. The Steering Group is the ultimate authority for deciding how the requirements of the Standard should be interpreted in practice and is responsible for keeping the Standard under review. A Board of Directors manages the Company’s business on a day-to-day basis between Steering Group meetings.

## **Interpretation Panel**

The Panel is chaired by Roger Cooper and has a balanced representation of environmental, economic and social interests. The Panel produces Interpretation Notes on aspects of the standard that come before it and where it is felt that further guidance would be helpful; these are published on the UKWAS website.

Representatives of FSC UK and PEFC UK are invited to attend to provide a link with the certification schemes currently using the standard.

The Secretary to the Panel is Fiona Angier.

## **Task Groups**

The Steering Group establishes Task Groups, usually on a task-and-finish basis, to provide advice on specific topics.

## Membership

Confederation of Forest Industries  
Country Land & Business Association  
Forest Stewardship Council UK

Forestry Commission  
Institute of Chartered Foresters  
National Trust  
Northern Ireland Forest Service

PEFC UK  
Royal Society for the Protection of Birds  
UK Statutory Conservation, Countryside &  
Environment Agencies  
United Kingdom Forest Products Association  
WWF-UK  
Wood Panel Industries Federation  
Woodland Trust

## Associate Members (Non-voting)

Control Union UK Ltd  
SGS Qualifor (UK & Ireland)  
Soil Association / Woodmark

## Membership Constituencies and Steering Group representatives (November 2011)

Constituency (allocated Steering Group seats)	Member Organisations	Member Contacts	Steering Group Representatives
<b>Woodland owners (6)</b>			
	Confederation of Forest Industries	Chris Inglis	1 Chris Inglis - Confor
	Country Land & Business Association	Mike Seville	2 Mike Seville - CLA
<b>Forestry practitioners (5)</b>			
	Institute of Chartered Foresters	Shireen Chambers	1 Simon Hart - ICF
	Confederation of Forest Industries	Chris Inglis	2 Chris Inglis - Confor
			3 Andy Shirley Priest - ICF
			4 Garry McInnes - ICF
<b>State forest enterprises (4)</b>			
	Forestry Commission	Richard Howe	1 Stephen Smith - FCE
	Northern Ireland Forest Service	David Small	2 Hugh Clayden - FCS
			3 Richard Siddons - FCW
			4 Stuart Morwood - NIFS
<b>Environmental organisations (6)</b>			
	Woodland Trust	Hilary Allison	1 Gordon Pfetscher - WT
	WWF-UK	Beatrix Richards	2 Beatrix Richards – WWF-UK
	RSPB	Mike Wood	3 Mike Wood – RSPB
	National Trust	Ray Hawes	4 Ray Hawes - NT
<b>Forest user organisations (2)</b>			
			Vacant
<b>Wood processing industry (3)</b>			
	Wood Panel Industries Federation	Alastair Kerr	1 Alastair Kerr - WPIF
	UK Forest Products Association	David Sulman	2 David Sulman – UKFPA
	Confederation of Forest Industries	Chris Inglis	3 Chris Inglis - Confor
<b>Wood products trade (2)</b>			
	WWF-UK (Forest & Trade Network)	Beatrix Richards	1 Beatrix Richards – WWF-UK
<b>Forest workforce (2)</b>			
			Vacant
<b>UK Countryside, Environment and Heritage Agencies (3)</b>			
	UK Statutory Conservation, Countryside & Environment Agencies	Emma Goldberg	1 Emma Goldberg – Natural England
<b>Local government and National Park Authorities (2)</b>			
			Vacant
<b>Forestry Standard Setting and Labelling Bodies (6)</b>			
	Forestry Commission	Richard Howe	1 Richard Howe - FC
	Forest Stewardship Council UK	Charles Thwaites	2 Charles Thwaites – FSC UK
	Northern Ireland Forest Service	David Small	3 Alun Watkins – PEFC UK
	PEFC UK	Alun Watkins	
<b>Education, Research &amp; Training (3 non-voting)</b>			
			Vacant

## **Registered office**

59 George Street  
Edinburgh  
EH2 2JG

Tel: 0131 240 1419  
Fax: 0131 240 1411  
Email: [ukwas@confor.org.uk](mailto:ukwas@confor.org.uk)  
Website: [www.ukwas.org.uk](http://www.ukwas.org.uk)

## **Accountants**

Ogilvie & Company Limited  
25 Rutland Square  
Edinburgh  
EH1 2BW

## **Bankers**

Barclays Bank plc  
1 St Andrew Square  
Edinburgh  
EH2 2BD

## **Company Registration**

Registered in Scotland (SC199337)

## **Board of Directors**

Peter Wilson	Chair
Richard Howe	Director
Christopher Inglis	Director
Gordon Pfetscher	Director
Fiona Angier	Secretary

## **Administration and Support Unit**

Peter Wilson	Executive Chairman and facilitation
Fiona Angier	Company administration and support



# United Kingdom Woodland Assurance Standard

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## UKWAS

UKWAS Support Unit  
59 George Street  
Edinburgh  
EH2 2JG

Tel: 0131 240 1419  
Fax: 0131 240 1411  
E-mail:  
ukwas@confor.org.uk

**Fiona Angier**

**NOTICE IS HEREBY GIVEN** that the 8<sup>th</sup> Annual General Meeting of the Company will be held at Confor, 59 George Street, Edinburgh, EH2 2JG on Tuesday 15<sup>th</sup> November 2011 at 13.30.

**By Order of the Board**

**Fiona Angier**  
**Secretary**

7th October 2011

All members may appoint a proxy to vote in their place at General Meetings.

Such persons having a proxy vote should have a letter signed by the Appointer giving permission of proxy, and should inform the Secretary prior to the commencement of the meeting that they have a proxy vote.

**8<sup>th</sup> ANNUAL GENERAL MEETING, 15<sup>th</sup> NOVEMBER 2011**

**Confor, 59 George Street, Edinburgh, EH2 2JG**

**13.30**

## **AGENDA**

1. Notice convening the meeting
2. Apologies
3. Minute of the Annual General Meeting held on 2<sup>nd</sup> November 2010
4. Chairman's Report
5. To receive the Financial Statements and Directors' and Accountants' Reports for the period ending 31<sup>st</sup> December 2010
6. Election of Chair

*The Steering Group has nominated Peter Wilson for re-election to serve for the period until the next AGM.*

7. Resolution to amend Member Subscription Rates

*The Board of Directors recommends that subscription rates for Ordinary and Associate Members are increased by 5% (see page 13).*

8. Admission of new Members

*No applications for membership have been received.*

9. Appointment of Accountants

*The Board of Directors recommends that Ogilvie & Company Limited, Chartered Accountants, Edinburgh be re-appointed.*

10. Close of meeting

**MINUTES OF THE 7<sup>th</sup> ANNUAL GENERAL MEETING OF  
UK WOODLAND ASSURANCE STANDARD (UKWAS)  
FC, SILVAN HOUSE, 231 CORSTORPHINE ROAD, EDINBURGH  
ON 2<sup>ND</sup> NOVEMBER 2010**

**Officers:**

Peter Wilson - Executive Chairman  
Fiona Angier - Company Secretary

Richard Howe - Director  
Chris Inglis - Director  
Gordon Pfetscher - Director

**Member representatives present:**

ConFor – Chris Inglis  
FC – Richard Howe  
ICF – Simon Hart\*  
PEFC UK – Willie Walker  
UK Countryside Agencies – Emma Goldberg  
Woodland Trust – Gordon Pfetscher

CLA – Mark Thomasin Foster  
FSC UK – Charles Thwaites  
National Trust – Chair\*  
RSPB - Michael Wood  
UKFPA – Chair\*  
WPIF – Chair\*

\*Appointed proxy holder

**In attendance:**

Hugh Clayden – FC  
Douglas Orr – SGS Forestry

Mariska van der Linden - FC  
Richard Siddons – FC

**Apologies:**

Ray Hawes (National Trust)  
Stuart Morwood (NIFS)  
Andy Shirley Priest (ICF)  
David Sulman (UKFPA)

Alastair Kerr (WPIF)  
Beatrix Richards (WWF-UK)  
Nicol Sinclair (FC)  
Mike Seville (CLA)

The Chairman welcomed all those present to the seventh Annual General Meeting of the Company.

**1. Notice convening the meeting**

The Notice convening the meeting was taken as read.

**2. Apologies**

Apologies were noted as above and the meeting was confirmed as quorate.

**3. Minute of the Annual General Meeting held on 24<sup>th</sup> November 2009**

The Minute was approved as a correct record and was signed by the Chairman.

There were no matters arising.

#### **4. Chairman's Report**

The Chairman referred to his written report in the Annual report.

He thanked all company members for their continued financial support and particularly the additional support given by ConFor, Forestry Commission, FSC UK and PEFC UK. He concluded by thanking the members of the Oversight Drafting Group for their untiring work on the Revision Draft over the last few months.

#### **5. To receive the Financial Statements and Accountants' Report for the period ending 31<sup>st</sup> December 2009**

The Company Secretary reported on the financial statements for the period ending 31<sup>st</sup> December 2009 and noted that Messrs Ogilvie and Company Chartered Accountants had prepared the report. The reports had been scrutinised and approved by the Directors and a copy of the statements and report had been lodged with Companies House.

#### **6. Election of Chair**

The Company Secretary noted that in accordance with Article 63 the Steering Group had nominated Peter Wilson for re-election as Chairman of the company, to serve until the next AGM.

Peter Wilson was re-elected unanimously.

#### **7. Resolution to amend Member Subscription Rates**

The Chairman advised that the Board of Directors had recommended that subscription rates for Ordinary Members are raised by 3.6% and for Associate Members by 4.0% or 5.0% according to turnover. This was agreed unanimously.

#### **8. Admission of new members**

There were no applications for membership to be considered.

#### **9. Appointment of Accountants**

The Company Secretary advised that after a successful first year performance the Board of Directors recommend that Ogilvie & Company, Chartered Accountants, Edinburgh be re-appointed. This was agreed unanimously.

#### **10. Close of meeting**

The meeting closed at 2.15pm.

## Agenda Item 7

### Resolution to amend Member Subscription Rates

In accordance with Article 7 the Board of Directors has considered the matter of subscription rates within the context of the overall continuing financial needs of the Company over the coming years.

The Directors consider it necessary for the value of subscription rates to be maintained in real terms. The Directors are therefore recommending a rise in subscription rates with effect from January 1<sup>st</sup> 2012 of 5% for Ordinary and Associate Members (with rounding to the nearest £5); these figures are broadly in line with current CPI and RPI inflation rates of 4.5% and 5.2% for August 2011.

The current and the proposed new rates for Ordinary Members are as follows:

Level 1 (*Organisations with an income of £200,000 or more, **or** who have a significant interest in forest certification*)

Current rate: £570 Proposed rate: £600

Level 2 (*Organisations with an income of less than £200,000, **or** who have no significant interest in forest certification*)

Current rate: £275 Proposed rate: £300

Level 3 (*Organisations with an income of less than £200,000 **and** who have no significant interest in forest certification*)

Current rate: £28.50 Proposed rate: £30

The current and the proposed new rates for Associate Members are as follows:

Level 1 (*Commercial enterprises with a turnover of £200,000 or more*)

Current rate: £260 Proposed rate: £270

Level 2 (*Commercial enterprises with a turnover of less than £200,000, societies and woodland initiatives*)

Current rate: £105 Proposed rate: £110

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**REGISTERED NUMBER: SC199337**

**Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 December 2010  
for  
United Kingdom Woodland  
Assurance Standard (UKWAS)**

**United Kingdom Woodland  
Assurance Standard (UKWAS)**

**Contents of the Financial Statements  
for the Year Ended 31 December 2010**

	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Directors</b>	2
<b>Profit and Loss Account</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5
<b>Chartered Accountants' Report</b>	7
<b>Profit and Loss Account</b>	8



**United Kingdom Woodland  
Assurance Standard (UKWAS)**

**Company Information  
for the Year Ended 31 December 2010**

**DIRECTORS:** P H Wilson  
C J Inglis  
R Howe  
G Pfetscher

**SECRETARY:** Mrs F M Angier

**REGISTERED OFFICE:** 59 George Street  
Edinburgh  
EH2 2JG

**REGISTERED NUMBER:** SC199337

**ACCOUNTANTS:** Ogilvie & Company  
25 Rutland Square  
Edinburgh  
EH1 2BW

**United Kingdom Woodland  
Assurance Standard (UKWAS)**

**Report of the Directors  
for the Year Ended 31 December 2010**

The directors present their report with the financial statements of the company for the year ended 31 December 2010.

**PRINCIPAL ACTIVITY**

The company acts as manager and trustee of the United Kingdom Woodland Assurance Standard organising meetings of the company and steering group and the interpretation & revision of the company's standard for sustainable forestry management.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2010 to the date of this report.

P H Wilson  
C J Inglis  
R Howe  
G Pfetscher

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs F M Angier - Secretary

22<sup>nd</sup> June 2011

**United Kingdom Woodland  
Assurance Standard (UKWAS)**

**Profit and Loss Account  
for the Year Ended 31 December 2010**

	Notes	2010 £	2009 £
<b>TURNOVER</b>		<b>7,750</b>	8,025
Administrative expenses		<u>59,330</u>	<u>36,189</u>
		<b>(51,580)</b>	(28,164)
Other operating income		<u>52,600</u>	<u>45,000</u>
<b>OPERATING PROFIT</b>	2	<b>1,020</b>	16,836
Interest receivable and similar income		<u>20</u>	<u>18</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>1,040</b>	16,854
Tax on profit on ordinary activities	3	<u>4</u>	<u>4</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><b>1,036</b></u>	<u>16,850</u>

The notes form part of these financial statements

**United Kingdom Woodland  
Assurance Standard (UKWAS)**

**Balance Sheet  
31 December 2010**

	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Debtors	4	173	173
Cash at bank		<u>31,851</u>	<u>30,706</u>
		<b>32,024</b>	30,879
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>994</u>	<u>885</u>
<b>NET CURRENT ASSETS</b>		<u>31,030</u>	<u>29,994</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>31,030</u>	<u>29,994</u>
 <b>RESERVES</b>			
Profit and loss account	6	<u>31,030</u>	<u>29,994</u>
		<u>31,030</u>	<u>29,994</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 8<sup>th</sup> June 2011 and were signed on its behalf by:

P H Wilson - Director

**United Kingdom Woodland  
Assurance Standard (UKWAS)**

**Notes to the Financial Statements  
for the Year Ended 31 December 2010**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	<b>2010</b>	2009
	£	£
Directors' remuneration and other benefits etc	<u><b>25,772</b></u>	<u>25,093</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	<b>2010</b>	2009
	£	£
Current tax:		
UK corporation tax	<u>4</u>	<u>4</u>
Tax on profit on ordinary activities	<u><b>4</b></u>	<u>4</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2010</b>	2009
	£	£
Other debtors	<u><b>173</b></u>	<u>173</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2010</b>	2009
	£	£
Taxation and social security	<b>4</b>	4
Other creditors	<u><b>990</b></u>	<u>881</u>
	<u><b>994</b></u>	<u>885</u>

**United Kingdom Woodland  
Assurance Standard (UKWAS)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2010**

**6. RESERVES**

	<b>Profit and loss account £</b>
At 1 January 2010	<b>29,994</b>
Profit for the year	<b><u>1,036</u></b>
At 31 December 2010	<b><u>31,030</u></b>

**7. ULTIMATE CONTROLLING PARTY**

The company is controlled by the members.

**8. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
United Kingdom Woodland  
Assurance Standard (UKWAS)**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of United Kingdom Woodland Assurance Standard (UKWAS) for the year ended 31 December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of United Kingdom Woodland Assurance Standard (UKWAS), as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of United Kingdom Woodland Assurance Standard (UKWAS) and state those matters that we have agreed to state to the Board of Directors of United Kingdom Woodland Assurance Standard (UKWAS), as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that United Kingdom Woodland Assurance Standard (UKWAS) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of United Kingdom Woodland Assurance Standard (UKWAS). You consider that United Kingdom Woodland Assurance Standard (UKWAS) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of United Kingdom Woodland Assurance Standard (UKWAS). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ogilvie & Company  
25 Rutland Square  
Edinburgh  
EH1 2BW

30<sup>th</sup> June 2011

**United Kingdom Woodland  
Assurance Standard (UKWAS)**

**Profit and Loss Account  
for the Year Ended 31 December 2010**

	2010		2009	
	£	£	£	£
<b>Members subscriptions</b>		<b>7,750</b>		8,025
<b>Other income</b>				
Additional annual members contributions				
ConFor	550		550	
FC	39,450		24,450	
FSC UK	550		550	
PEFC UK	9,450		9,450	
Additional project specific contributions				
ConFor	500		-	
FC	1,000		10,000	
FSC UK	300		-	
PEFC UK	300		-	
Woodland Trust	500		-	
Interest receivable	<u>20</u>		<u>18</u>	
		<b><u>52,620</u></b>		<b><u>45,018</u></b>
		<b>60,370</b>		53,043
<b>Expenditure</b>				
Directors' fees	25,772		25,093	
Design and marketing	241		379	
Sundry expenses	15		15	
Administrative services	10,207		9,153	
Revision costs	17,997		-	
Small woods project	2,910		-	
Meeting costs	1,123		584	
Accountancy	660		587	
Professional fees	<u>330</u>		<u>294</u>	
		<b><u>59,255</u></b>		<b><u>36,105</u></b>
		<b>1,115</b>		16,938
<b>Finance costs</b>				
Bank charges		<u>75</u>		<u>84</u>
<b>NET PROFIT</b>		<b><u><u>1,040</u></u></b>		<b><u><u>16,854</u></u></b>

This page does not form part of the statutory financial statements



## NOTES

## NOTES

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**UKWAS  
59 George Street  
Edinburgh  
EH2 2JG**

**[www.ukwas.org.uk](http://www.ukwas.org.uk)**