

**United Kingdom Woodland  
Assurance Standard**

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**UKWAS**

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**

**ANNUAL REPORT FOR THE PERIOD ENDED 31<sup>st</sup> DECEMBER 2006**

**4<sup>th</sup> ANNUAL GENERAL MEETING 2007**

**The Country Land and Business Association  
16 Belgrave Square, London SW1X 8PQ**

**THURSDAY 22<sup>nd</sup> NOVEMBER 2007**

**1.45 pm**

**[www.ukwas.org.uk](http://www.ukwas.org.uk)**



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## **Chairman's Report**

The twelve months since the London launch of the first revision of the UK Woodland Assurance Standard has seen no let up in pace. We were delighted to welcome Elliot Morley MP as our keynote speaker and it was an excellent opportunity to promote the UKWAS partnership's work to a wider audience. It is testimony to the hard work that went into its preparation that its adoption in the field has gone smoothly.

The UKWAS project is an excellent and enduring example of how multi-stakeholder partnership working can bring value to our sector: certification is an integral part of UK forestry and contributes to raising woodland management standards. Whilst some discontent with certification has been expressed in the trade press this year, I believe it is important to remember how certification helped UK forestry shed its poor image and is currently the best communication tool available to sector businesses.

Of course it is not a perfect tool so at last year's AGM, I reported that the Steering Group's top priority in 2007 would be to modify the standard to better suit small woodlands. A Small Woods Task Group has been working on this topic throughout the year.

The Task Group has recommended widening the scope of the current 'small woodland' category to include those managed in a low intensity way; it is believed that the majority of private woodland ownerships will fall into this expanded category so benefiting from specially adapted requirements and a reduced intensity of auditing. In addition, the Task Group plans to develop additional guidance targeted at private owners to help demystify the certification process. Finally, the Task Group is working on a series of recommendations on how other parties such as government, certification schemes and certification bodies might act to reduce the certification burden too.

I also noted last year that the Steering Group planned to formalise its procedures so as to ensure efficient working and alignment with the requirements of the two certification schemes which use the UKWAS standard. A Standard Setting Process document was agreed early in the year followed by the development of concordats with FSC UK and PEFC UK which will be signed at this year's AGM.

The Steering Group, ever keen to expand the inclusive nature of the UKWAS partnership, has opened a new Associate membership category. This will allow enterprises not eligible for full membership to be part of the UKWAS network and the Steering Group will gain a valuable pool of expertise upon which to draw.

Thanks are due to all those who have contributed in so many ways. In particular I would like to record my thanks to Steering Group members for their continuing commitment and enthusiasm and to the Interpretation Panel and the Task Groups on Small Woods and Chemicals who worked to support the Steering Group throughout the year. Special thanks are due to Rob Shaw who plans to stand down as chair of the Chemicals Working Group, and to Fiona Angier for the smooth administration of the company's business.

We can only operate with adequate resources and sincere thanks are due to our member organisations for their continued support and especially to the Forestry Commission which has committed to providing financial support through to 2010.

**Peter Wilson FICFor**  
**Executive Chairman**

## Membership

Confederation of Forest Industries (ConFor)  
 Country Land & Business Association (CLA)  
 Forest Stewardship Council UK  
 Forestry Commission  
 Institute of Chartered Foresters  
 National Trust  
 Northern Ireland Forest Service  
 PEFC UK  
 Royal Society for the Protection of Birds  
 Scottish Natural Heritage (representing the UK Countryside Agencies)  
 Unite (formerly Transport & General Workers' Union)  
 United Kingdom Forest Products Association  
 Wood Panel Industries Federation  
 Woodland Trust  
 WWF-UK

## Membership Constituencies and Steering Group representatives (October 2007)

Constituency	Member Organisations	Member Contacts	Steering Group Representatives
<b>Woodland owners (6 Steering Group seats))</b>			
	Confederation of Forest Industries	Chris Inglis	1 Chris Inglis - ConFor
	Country Land & Business Association	Mark Thomasin-Foster	2 Mark Thomasin Foster - CLA
<b>Forestry practitioners (5)</b>			
	Institute of Chartered Foresters	Shireen Chambers	1 Simon Hart - ICF
	Confederation of Forest Industries	Chris Inglis	2 Pat Hunter Blair - ICF
			3 Rob Shaw - ICF
			4 Vacant - ConFor
<b>State forest enterprises (4)</b>			
	Forestry Commission	Richard Howe	1 Simon Pryor - FCE
	Northern Ireland Forest Service	David Small	2 Nicol Sinclair - FCS
			3 Richard Siddons - FCW
			4 Stuart Morwood - NIFS
<b>Environmental organisations (6)</b>			
	Woodland Trust	Hilary Allison	1 Gordon Pfetscher - WT
	WWF-UK	Beatrix Richards	2 Beatrix Richards – WWF-UK
	RSPB	Mike Wood	3 Mike Wood – RSPB
	National Trust	Ray Hawes	4 Ray Hawes - NT
<b>Forest user organisations (2)</b>			
			Vacant
<b>Wood processing industry (3)</b>			
	Wood Panel Industries Federation	Alistair Kerr	1 Alastair Kerr - WPIF
	UK Forest Products Association	David Sulman	2 David Sulman – UKFPA
<b>Wood products trade (2)</b>			
	WWF-UK (Forest & Trade Network)	Beatrix Richards	1 Beatrix Richards – WWF-UK
<b>Forest workforce (2)</b>			
	Unite	Barry Leathwood	1 Jeff Dymond - Unite
<b>UK Countryside Agencies (2)</b>			
	Represented by Scottish Natural Heritage	Peter Beattie	1 Peter Beattie - SNH
<b>Local government (2)</b>			
			Vacant
<b>Forestry Standards Setting Bodies (5)</b>			
	Forestry Commission	Richard Howe	1Richard Howe - FC
	Forest Stewardship Council UK	Charles Thwaites	2 Charles Thwaites – FSC UK
	Northern Ireland Forest Service	David Small	3 Richard Robertson – FSC UK
<b>Other (1)</b>			
	PEFC UK	Willie Walker	Willie Walker – PEFC UK

## **The UK Woodland Assurance Standard**

The UK Woodland Assurance Standard (UKWAS) is the standard for the independent certification of forest management in the UK. The Standard has been developed by a broad partnership of economic, environmental and social organisations in response to increasing demand for products from forests certified as sustainably managed.

A not-for-profit company, “United Kingdom Woodland Assurance Standard (UKWAS)”, was established in 2003 to own and manage the standard. The company is limited by guarantee and is managed by its members; its objectives are *“to own, interpret, develop and promote a certification standard for forest management in the United Kingdom on behalf of United Kingdom forestry and environmental communities, and bodies which represent the interests of people working in woods and forests or using them for the purpose of recreation, for the general benefit of people”*.

UKWAS members appoint a broadly based Steering Group which has responsibility for interpreting the standard and ensuring its periodic revision to take account of experience from its application and new information that arises. The Steering Group appoints an Interpretation Panel to provide it and users of the standard with advice on interpretation of the standard.

### **Steering Group**

The Group takes all its decisions by consensus. This means that it will not act in a way that is against the expressed wishes of any one of its members. The Steering Group is the ultimate authority for deciding how the requirements of the Standard should be interpreted in practice and is responsible for keeping the Standard under review. A Board of Directors manages the Company’s business between Steering Group meetings.

### **Interpretation Panel**

The Panel is chaired by Roger Cooper and has nine members with a balanced representation of environmental, economic and social interests. The Secretary to the Panel is Fiona Angier.

Representatives of FSC UK and PEFC UK are invited to attend to provide a link with the certification schemes currently using the standard. The Panel produces Interpretation Notes on aspects of the standard that come before it and where it is felt that further guidance would be helpful; these are published on the UKWAS website.

### **Task Groups**

Small Woods Task Group – the group was mandated to make the standard more accessible to managers of small and / or low intensity managed forests and to identify ways to increase uptake of certification by identifying actions that other stakeholders might take forward. The Task Group met four times and submitted its final report in October. The group was chaired by Peter Wilson.

Chemicals Working Group – this standing group’s main work in the year has been facilitating work on applications to FSC for derogations permitting use of chemicals important to the UK forestry sector. The group is chaired by Rob Shaw.

## **Company Information**

### **Registered office**

59 George Street  
Edinburgh  
EH2 2JG

Tel: 0131 240 1419  
Fax: 0131 240 1411  
Email: ukwas@confor.org.uk  
Website: www.ukwas.org.uk

### **Accountants**

Scott-Moncrieff Chartered Accountants  
17 Melville Street  
Edinburgh  
EH3 7PH

### **Bankers**

Barclays Bank plc  
1 St Andrew Square  
Edinburgh  
EH2 2BD

### **Registration**

Registered in Scotland (SC199337)

### **Directors**

Peter Wilson	Chairman
Richard Howe	Director
Christopher Inglis	Director
Alan Hampson	Director – resigned 31 <sup>st</sup> May 2007
Gordon Pfetscher	Director – appointed 31 <sup>st</sup> May 2007
Fiona Angier	Company Secretary

### **Administration and Support Unit**

Peter Wilson	Executive Chairman and facilitation
Fiona Angier	Company administration and support

# United Kingdom Woodland Assurance Standard

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# UKWAS

UKWAS Support Unit  
c/o ConFor  
59 George Street  
Edinburgh  
EH2 2JG

Tel: 0131 240 1419  
Fax: 0131 240 1411  
E-mail:  
ukwas@confor.org.uk

**Fiona Angier**

**NOTICE IS HEREBY GIVEN** that the 4<sup>th</sup> Annual General Meeting of the Company will be held at the Country Land and Business Association, 16 Belgrave Square, London SW1X 8PQ on Thursday 22<sup>nd</sup> November 2007 at 1.45pm.

**By Order of the Board**

**Fiona Angier**  
**Secretary**

24<sup>th</sup> October 2007

All members may appoint a proxy to vote in their place at General Meetings. Such persons having a proxy vote should have a letter signed by the Appointer giving permission of proxy, and should inform the Secretary prior to the commencement of the meeting that they have a proxy vote.



# United Kingdom Woodland Assurance Standard

# UKWAS

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**4<sup>th</sup> ANNUAL GENERAL MEETING, 22<sup>nd</sup> NOVEMBER 2007**

**THE COUNTRY LAND AND BUSINESS ASSOCIATION  
BELGRAVE SQUARE, LONDON**

**1.45 PM**

## **AGENDA**

1. Notice convening the meeting
2. Apologies
3. Minute of the Annual General Meeting held on 1<sup>st</sup> November 2006 (see page 10)
4. Chairman's Report
5. To receive the Financial Statement and Accountants' Report for the period ending 31<sup>st</sup> December 2006 (see page 13)
6. Election of Chairman

*The Steering Group has nominated Peter Wilson for re-election.*

7. Proposed amendment to the master list of Steering Group constituencies

*The Steering Group recommends a revision of the master list of Steering Group constituencies in accordance with the Steering Group Rules (see page 12).*

8. Admission of new members

*No applications for membership have been received.*

9. Appointment of Auditors

*The Board recommends that Messrs Scott-Moncrieff be re-appointed.*

10. Signing of Concordats between UKWAS and FSC UK and PEFC UK

11. Close of meeting

### **Agenda Item 3**

## **MINUTE OF THE 3<sup>rd</sup> ANNUAL GENERAL MEETING OF UK WOODLAND ASSURANCE STANDARD (UKWAS)**

**ROYAL INSTITUTION OF CHARTERED SURVEYORS,  
12 GREAT GEORGE STREET, LONDON**

**1<sup>ST</sup> NOVEMBER 2006**

### **Member representatives present:**

CLA – Mike Seville	FC – Richard Howe
FSC UK – Charles Thwaites	PEFC UK – Willie Walker
ConFor - Chris Inglis	ICF – Peter Wilson
National Trust – Ray Hawes	RSPB - Michael Wood
SNH – Emma Goldberg (Proxy)	UKFPA – Chair (Proxy)
Woodland Trust – Gordon Pfetscher	WPIF – David Duke Evans

### **In attendance:**

Executive Chairman: Peter Wilson  
Company Secretary: Fiona Angier

### **Other Steering Group members:**

FSC UK - Richard Robertson	ICF – Simon Hart
FSC UK – Hannah Scrase	

### **Apologies:**

Jeff Dymond - Unite	Alan Hampson - SNH
Beatrix Richards – WWF-UK	Clive Thomas – FC Wales

The Chairman welcomed all those present to the third Annual General Meeting of the Company.

### **1. Notice convening the meeting**

The Notice convening the meeting was taken as read.

### **2. Apologies**

Apologies were noted as above and the meeting was confirmed as quorate.

### **3. Minute of the Annual General Meeting held on 21<sup>st</sup> April 2006**

The Minutes were approved as a correct record and were signed by the Chairman.

There were no matters arising.

#### **4. Chairman's Report**

The Chairman referred to his written report and highlighted a number of points.

He noted the substantial progress since the last AGM at which he had spoken about building the capacity of the company to deliver its work programme. In particular he highlighted:

- a. the development of a new website
- b. the completion of the standard revision
- c. the redesign and publication of the standard in both paper and on-line formats.

He noted that the UKWAS standard remained the standard of choice and was used in the certification programmes of both the Forest Stewardship Council (FSC) and PEFC UK. He believed that although the standard revision had taken longer than anticipated, it was more robust in consequence. In particular, the work done to align the UKWAS standard with the FSC's principles and criteria will make future revisions much more straightforward.

The new administration arrangements introduced in 2004-05 had worked well he said.

Noting that the company can only take forward its work programme with resources, the Chairman thanked the member bodies and donors for their support. He highlighted the additional financial support provided by the Forestry Commission and UK Countryside Agencies and thanked ConFor for the provision of support services over and above what was contracted.

The Chairman looked forward to 2007 and noted that the steering group had decided to focus on improving the accessibility of UKWAS for the managers of small woods and those with low intensity management, as well as considering how to work most effectively with both FSC UK and PEFC UK.

He concluded by thanking all those who had given of their time and expertise and reminded members that the UKWAS is internationally considered to be an exemplar of good practice.

#### **5. Adoption of the Financial Statements and Accountant's Report for the years ending 28<sup>th</sup> February 2006**

The Chairman reported on the financial statements for the year and noted that Messrs Scott-Moncrieff Chartered Accountants had prepared the report.

He noted that the company's financial year had been changed to the calendar year so as to align it with the membership year; the next set of accounts will therefore be for a reduced 10 month period.

The financial statements were adopted.

## **6. Election of Chairman**

The Chairman noted that in accordance with Article 63 the Steering Group had nominated him for re-election as Chairman of the company.

Peter Wilson was re-elected unanimously.

## **7. Admission of new members**

There were no new applications for membership.

The Chairman noted that two member bodies, the Confederation of Forest Industries and the Forestry and Timber Association, had merged on 1<sup>st</sup> September 2006. He also noted that the Forestry Contracting Association had resigned its membership in 2006.

## **8. Appointment of Accountants**

The Chairman proposed that Messrs Scott-Moncrieff be re-appointed as the company's accountants and this was agreed unanimously.

## **9. Close of Meeting**

The meeting closed at 10.48am.

## **Agenda Item 7**

### **Proposed amendment to the master list of Steering Group constituencies**

The Steering Group has discussed and agreed amendments to the master list of Steering Group constituencies (shown on page 5) as follows:

- Wood Processing Industry: addition of ConFor as a Constituency Member
- UK Countryside Agencies: amendment of constituency name to 'UK Countryside, Environment and Heritage Agencies' and increasing the number of Steering Group seats from two to three
- Local Government: amendment of constituency name to 'Local Government and National Park Authorities'
- Forestry Standards Setting Bodies: amendment of constituency name to 'Forestry Standard Setting and Labelling Bodies' and transfer of PEFC UK to this constituency from the 'Other' constituency
- Deletion of the 'Other' constituency
- Introduction of a new 'Education, Research & Training' constituency with three Steering Group seats.

The Steering Group believes that these changes provide a better representation of key stakeholder groups and, in accordance with the Steering Group Rules, the Steering Group recommends that Members approve these changes at the AGM.



**SCOTT-MONCRIEFF**

EDINBURGH AND GLASGOW

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**

**(Limited by Guarantee)**  
***Registered number: SC199337***

**Directors' Report and Financial Statements**

**For the period ended 31 December 2006**

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)  
(Limited by Guarantee)**

**Company Information**

**Directors**

Peter H Wilson  
Christopher J Inglis  
Alan Hampson  
Richard Howe

**Secretary**

Fiona Angier

**Registered office**

5 Dublin Street Lane South  
Edinburgh  
EH1 3PX

**Registered number**

SC199337

**Accountants**

Scott-Moncrieff  
Chartered Accountants  
17 Melville Street  
Edinburgh  
EH3 7PH

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)  
(Limited by Guarantee)**

**Financial Statements**

**For the period ended 31 December 2006**

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**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**  
**(Limited by Guarantee)**

**Report of the directors**

The directors present their report and the financial statements for the period ended 31 December 2006.

**Principal activity**

The company acts as manager and trustee of the United Kingdom Woodland Assurance Standard organising meetings of the company & steering group and the interpretation & revision of the company's standard for forestry management. During the year the steering group concluded its first review of the standard.

**Directors and their interests**

The directors during the year were:

Peter H Wilson  
Christopher J Inglis  
Alan Hampson  
Richard Howe

**Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

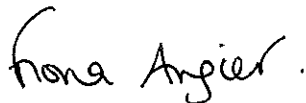
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company exemptions**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 28th March 2007 and signed on its behalf by:



**Fiona Angier**  
Secretary



**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**  
**(Limited by Guarantee)**

**Accountants' report to the directors on the  
unaudited financial statements of United Kingdom Woodland Assurance Standard (UKWAS)**

In accordance with the engagement letter dated 6 April 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 3 to 6 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the period ended 31 December 2006, your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

*Scott Moncrieff*

**Scott-Moncrieff  
Chartered Accountants  
17 Melville Street  
Edinburgh**

Date: 28 March 2007

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**  
**(Limited by Guarantee)**

**Profit and Loss Account**

**For the period ended 31 December 2006**

	Note	Period to 31 December 2006 £	Year to 28 February 2006 £
<b>Turnover</b>		7,892	9,584
Administrative expenses		(50,822)	(31,569)
Other operating income	2	34,500	24,500
		<hr/>	<hr/>
<b>Operating (loss)/profit</b>		(8,430)	2,515
Interest receivable		582	89
		<hr/>	<hr/>
<b>(Loss)/profit on ordinary activities before taxation</b>		(7,848)	2,604
Tax on loss on ordinary activities		(99)	-
		<hr/>	<hr/>
<b>(Loss)/profit on ordinary activities after taxation</b>	6	<u>(7,947)</u>	<u>2,604</u>

The notes on page 5 form part of these financial statements.

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**  
(Limited by Guarantee)

**Balance Sheet**

**At 31 December 2006**

	Note	31 December 2006		28 February 2006	
		£	£	£	£
<b>Current assets</b>					
Debtors	3	160		166	
Cash at bank and in hand		7,630		14,758	
		7,790		14,924	
<b>Creditors: amounts falling due within one year</b>					
	4	(6,553)		(5,740)	
<b>Net current assets</b>			1,237		9,184
<b>Total asset less current liabilities</b>			1,237		9,184
<b>Capital and reserves</b>					
Profit and loss account	6		1,237		9,184

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2006 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were authorised for issue by the board of directors on 28<sup>th</sup> March 2007 and signed on its behalf by:

  
**Peter H Wilson**  
Director

The notes on page 5 form part of these financial statements.

**UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)**  
(Limited by Guarantee)

**Notes to the Financial Statements**

**For the period ended 31 December 2006**

**1 Accounting policies**

***Basis of accounting***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

***Cash Flow***

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005).

***Turnover***

Turnover comprises the value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**2 Other operating income**

	<b>Period to 31 December 2006 £</b>	<b>Year to 28 February 2006 £</b>
Forestry Commission contribution	24,500	24,500
Design and publication contribution	10,000	-
	<u>34,500</u>	<u>24,500</u>

**3 Debtors**

	<b>31 December 2006 £</b>	<b>28 February 2006 £</b>
Other debtors	<u>160</u>	<u>166</u>

**4 Creditors: amounts falling due within one year**

	<b>31 December 2006 £</b>	<b>28 February 2006 £</b>
Trade creditors	5,067	-
Tax and social security	99	-
Other creditors	1,387	5,740
	<u>6,553</u>	<u>5,740</u>

**5 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)  
(Limited by Guarantee)

Notes to the Financial Statements

For the period ended 31 December 2006

6 Reserves

	Profit and loss account £
At 1 March 2006	9,184
Loss for the period	<u>(7,947)</u>
At 31 December 2006	<u><u>1,237</u></u>

UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)  
(Limited by Guarantee)

Detailed Profit and Loss Account

For the period ended 31 December 2006

	Period to 31 December 2006 £	Year to 28 February 2006 £
Turnover	7,892	9,584
Administrative expenses	(50,822)	(31,569)
Other operating income	34,500	24,500
<b>Operating (loss)/profit</b>	<b>(8,430)</b>	<b>2,515</b>
<b>Other income and expenses</b>		
Interest receivable		
Bank interest	582	89
	<u>582</u>	<u>89</u>
<b>Net (loss)/profit for the period</b>	<b><u>(7,848)</u></b>	<b><u>2,604</u></b>

UNITED KINGDOM WOODLAND ASSURANCE STANDARD (UKWAS)  
(Limited by Guarantee)

Detailed Profit and Loss Account

For the period ended 31 December 2006

	Period to 31 December 2006 £	Year to 28 February 2006 £
<b>Administrative expenses</b>		
Administration and directors fees	27,450	27,106
Launch costs	3,623	-
Meeting costs	619	1,231
Website development	-	2,431
Leaflet design and printing	2,066	-
Publication design and printing	15,557	-
Accountancy fees	1,257	740
Bank charges	57	47
Sundry expenses	17	14
Subscriptions	176	-
	<u>50,822</u>	<u>31,569</u>